



San Felipe Del Rio

Consolidated Independent School District



“A = Superior”

2020 Rating For the Year Ending August 31, 2019



School FIRST: Compliance

- School FIRST is the Financial Integrity Rating System of Texas.
- Every District is Required to Provide a Management Report to Public:
 - Overview of School FIRST
 - Present District Rating provided by TEA
 - Allow for Public Comment on Report as presented
- Date of Meeting Must Be Published once a week for two weeks (Dec. 3rd & 13th)

Indicators

<u>State Indicator</u>	<u>Indicator Background</u>	<u>SFDRICSD 18-19 Results</u>	<u>SFDRICSD 17-18 Results</u>	<u>SFDRICSD 16-17 Results</u>
<p>1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the January 28 deadline depending on the school district's fiscal year end date of August 31?</p> <p><i>The Annual Financial Report was approved by the Board of Trustees on January 20, 2020.</i></p>	<p>A simple indicator. Was your Annual Financial Report filed by the deadline?</p>	Yes	Yes	Yes
		1/20/2020	1/21/2019	1/24/2018
<p>2A. Was there an Unmodified opinion in the AFR on the financial statements as a whole?</p> <p><i>The Annual Financial Report was submitted with an "unmodified Opinion"</i></p>	<p>A "modified" version of the auditor's opinion in your annual audit report means that you need to correct some of your reporting or financial controls. A district's goal, therefore, is to receive an "unmodified opinion" on its Annual Financial Report.</p>	Yes	Yes	Yes
<p>2B. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?</p> <p><i>Belt Harris Pechacek, the District's external auditors, reported no material weakness in the 2018-2019 Audit.</i></p>	<p>A clean audit of your Annual Financial Report would state that your district has no material weaknesses in internal controls. Any internal weaknesses create a risk of your District not being able to properly account for its use of public funds, and should be immediately addressed.</p>	Yes	Yes	Yes
<p>3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?</p> <p><i>The district paid all obligations in a timely manner.</i></p>	<p>This indicator seeks to make certain that your district has timely paid all bills/obligations, including financing arrangements to pay for school construction, school buses, photocopiers, etc.</p>	Yes	Yes	Yes

Indicators

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<p>4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</p> <p><i>The payments to government agencies were paid in a timely manner.</i></p>	<p>This indicator seeks to make sure the district fulfilled its obligation to the TRS, TWC and IRS to transfer payroll withholdings and to fulfill any additional payroll-related obligations required to be paid by the district.</p>	Yes	Yes	Yes
<p>5. Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero?</p> <p><i>Indicator not being scored-August 31, 2019 CAFR - Exh. A-1 Statement of Net Position "3900 Unrestricted" (\$39,148,156)</i></p>	<p>This indicator simply asks, "Did the district's total assets exceed the total amount of liabilities?"</p>	Yes	Yes	Yes
<p>6. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures.</p> <p><i>Our district has more than 90 days of cash on hand.</i></p>	<p>This indicator measures how long in days after the end of the fiscal the school district could have disbursed funds for its operating expenditures without receiving any new revenues.</p>	10	10	10
<p>7. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?</p> <p><i>August 31, 2019 CAFR - Exh. A-1 Statement of Net Position, the ratio of current assets to current liabilities is 3.815.</i></p>	<p>This indicator measures whether the school district had sufficient short-term assets at the end of the fiscal year to pay off its short-term liabilities.</p>	10	10	10

Indicators

<u>State Indicator</u>	<u>Indicator Background</u>	<u>SFDRICISD 18-19 Results</u>	<u>SFDRICISD 17-18 Results</u>	<u>SFDRICISD 16-17 Results</u>
<p>8. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?</p> <p><i>August 31, 2019 CAFR - Exh. A-1 Statement of Net Position "Total Assets" exceeds "Total Liabilities"</i></p>	<p>This indicator measures whether the school district had sufficient long-term solvency.</p>	10	10	10
<p>9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</p> <p><i>August 31, 2019 CAFR - Exh. G-1 Statement of Revenues, Expenditures, and changes in Fund Balance.</i></p>	<p>This indicator simply asks, "Did you spend more than you earned?"</p>	10	10	10
<p>10. Was the debt service coverage ratio sufficient to meet the required debt service?</p> <p><i>The district was able to make all bond payments.</i></p>	<p>This indicator asks about the school district's ability to make debt principal and interest payments that will become due during the year.</p>	10	2	10
<p>11. Was the school district's administrative cost ratio equal to or less than the threshold ratio?</p> <p><i>SFDRICISD's administrative cost ratio for 2018-2019 was below the state limit of 0.1000.</i></p>	<p>This indicator measures the percentage of their budget that Texas school districts spent on administration.</p>	10 0.0890	10 0.0874	10 0.0851
<p>12. Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?</p> <p><i>The 2018-2019 enrollment of 10,437 is a decrease of 99 (0.95%) to the 2016-2017 enrollment of 10,536.</i></p>	<p>If the school district had a decline in students over 3 school years, this indicator asks if the school district decreased the number of the staff on the payroll in proportion to the decline in students.</p>	10	10	10

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<p>13. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function (Data Quality Measure)?</p> <p><i>Our data variance was 0.03% (rounding)</i></p>	<p>This indicator measures the quality of data reported to PEIMS and in your Annual Financial Report to make certain that the data reported in each case "matches up." If the difference in numbers reported in any fund type is 3 percent or more, your district "fails" this measure.</p>	10	10	10
<p>14. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?</p> <p><i>Belt Harris Pechacek, the District's external auditors, reported no material weakness in the 2018-2019 Audit.</i></p>	<p>A clean audit of your Annual Financial Report would state that your district has no material weaknesses in internal controls. Any internal weaknesses create a risk of your District not being able to properly account for its use of public funds, and should be immediately addressed.</p>	10	10	10
<p>15. Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</p> <p><i>Our district calculates state funding and monitors ADA every six weeks.</i></p>	<p>This indicator asks if the district had to ask for an easy payment plan to return monies to TEA after spending the overpayment from the Foundation School Program state aid.</p>	10	10	10

Total Points earned 100

<u>Ratings</u>	<u>Points</u>
A = Superior	90-100
B = Above Standard	80 – 89
C = Meets Standard	60 – 79
F = Substandard Achievement	< 60

Financial Transparency

- Report Disclosures
 - Superintendent Contract
 - Reimbursements to Superintendent and Board of Trustees
 - Outside compensation of Superintendent in exchange for professional and personal services
 - Gifts of \$250 or more to Superintendent and Board of Trustees
 - District Transactions with Board of Trustees

Public Comments



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