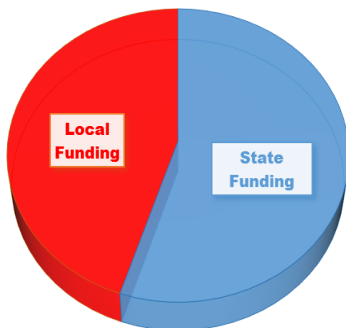


SFDR CISD



2017 BOND FINANCE FACTS

SPRING 2017



Estimated Funding

San Felipe Del Rio CISD has one of the lowest property tax rates among districts in the surrounding area. Because SFDR CISD is eligible to receive the State of Texas Existing Debt Allotment Program of 55%, it is projected that taxpayers will only pay 45 cents of every dollar assessed on their property.

Proposed Bond	\$ 60,000,000
State Funding	\$ 33,000,000
Local Funding	\$ 27,000,000

Proposed Bond Projects

- ◆ Construction of 2 new elementary campuses
- ◆ Extensive Renovations to Del Rio High School
- ◆ Repurpose San Felipe Memorial Middle School to a Middle School Magnet serving 7th & 8th grade students
- ◆ Extensive Renovations to Buena Vista Elem.
- ◆ Renovations to Del Rio Freshman School
- ◆ Renovations to Ruben Chavira, North Heights, Dr. Fermin Calderon and Lamar Elem.
- ◆ Additions to Del Rio Middle School
- ◆ Energy Efficient Lighting at all SFDR CISD campuses

Projected Tax Summary

Home Value	\$ 50,000	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000
Annual	\$ 21.42	\$ 78.54	\$ 135.66	\$ 192.78	\$ 249.90
Monthly	\$ 1.79	\$ 6.55	\$ 11.31	\$ 16.07	\$ 20.83

How long will the new proposed tax rate remain?

Because SFDR CISD is eligible to receive the State of Texas Existing Debt Allotment Program of 55%, it is projected that taxpayers will only pay 45 cents of every dollar assessed on their property.

Year	Current Tax Rate	Estimated Increase	Total
2017	0.1198	-	0.1198
2018	0.1198	0.0832	0.2030
2019	0.1198	0.0821	0.2019
2020	0.1198	0.0626	0.1824
2021	0.1198	0.1428	0.2626
2022	0.1198	0.1231	0.2429
2023	0.1198	0.1261	0.2459
2024	0.1198	0.1264	0.2462
2025	0.1198	0.1263	0.2461
2026	0.1198	0.0679	0.1877
2027	0.1198	0.0709	0.1907
2028	0.1198	0.0708	0.1906
2029	0.1198	0.0708	0.1906
2030	0.1198	0.0708	0.1906
2031	0.1198	0.0706	0.1904
2032	0.1198	0.0269	0.1467
2033	0.1198	0.0267	0.1465
2034	0.1198	0.0046	0.1244

Note: Preliminary tax rates and home valuation estimates are a function of current taxable property valuations, current tax collection levels, and current market rate conditions. Preliminary, subject to change.

Over 65 Homestead Exemption

Taxpayers age 65 or older are eligible for the **Over 65 Homestead Exemption**, which **means no tax increase** on their residential property unless improvements are made to the home.