



2017-2018
San Felipe Del Rio CISD
Executive Budget -
Public Hearing

CHIEF FINANCIAL OFFICER
YANAKANY VALDEZ

EVERY DOLLAR COUNTS



- Budget Projections
 - Property Tax
 - Attendance Projections
- Executive Budget
 - General Fund
 - Debt Service
 - Food Service
- Budget Compliance

Budget Projections



Property Tax

Tax Code, Sec 26.04 (b), and CCG (Legal) Local Revenue Sources Ad Valorem Taxes

The Board may levy, assess, and collect annual ad valorem taxes for the maintenance of the District's schools. Education Code 45.002

By August 1 or as soon thereafter as practicable, the taxing unit's collector shall certify an estimate of the collection rate for the current year to the governing body. If the collector certified an anticipated collection rate in the preceding year and the actual collection rate in that year exceeded the anticipated rate, the collector shall also certify the amount of debt taxes collected in excess of the anticipated amount in the preceding year.

Property Tax

In the last 5 years, we have experienced an increase to the Appraised and Freeze Adjusted Taxable Values. Reappraisals of property values are conducted every three years, last reflected in 2013 and 2016 Certified Values.

| <i>Fiscal Year Tax Values</i> | <i>2013-2014 2013</i> | <i>2014-2015 2014</i> | <i>2015-2016 2015</i> | <i>2016-17 2016</i> | <i>Certified 2017-18 2017</i> |
|---|----------------------------------|----------------------------------|----------------------------------|--------------------------------|--|
| Market Value | \$ 2,495,753,035 | \$ 2,578,476,086 | \$ 2,653,255,171 | \$ 2,854,114,506 | \$ 2,875,084,588 |
| Freeze Adjusted Taxable | <u>\$ 1,415,546,931</u> | <u>\$ 1,455,648,710</u> | <u>\$ 1,478,858,799</u> | <u>\$ 1,596,296,079</u> | <u>\$ 1,605,743,194</u> |
| <i>Chg to previous year</i> | \$ 105,321,210 | \$ 40,101,779 | \$ 23,210,089 | \$ 117,437,280 | \$ 9,447,115 |
| <i>% Chg to previous year</i> | 8.04% | 2.83% | 1.59% | 7.94% | 0.59% |
| <i>% of Taxable Value to Market Value</i> | 56.72% | 56.45% | 55.74% | 55.93% | 55.85% |

**In 1819 the Windmill project is forecasted at \$200,000,000, 12% increase to taxable value.*

Property Tax

Market Value **\$2,859,443,368**

- 0.73% increase to 2016 Certified Market Value
- Approx. 51.28% is categorized as Single/Multi family residence and vacant lot
- Approx. 12.76% is categorized as Commercial

- **Top 10**

| Taxpayer | Market Value | Taxable Value |
|--------------------------------|--------------|---------------|
| ELECTRIC TRANSMISSION OF TEXAS | \$44,615,420 | \$44,615,420 |
| PLAINS PIPELINE LP | \$37,366,190 | \$37,366,190 |
| GE LIGHTING SOLUTIONS | \$25,070,790 | \$ 2,505,344 |
| AEP TEXAS CENTRAL CO | \$23,089,290 | \$23,089,290 |
| GEO GROUP INC THE | \$22,015,440 | \$22,015,440 |
| UNION PACIFIC RR CO | \$17,748,990 | \$17,748,990 |
| BRAZOS HIGHLAND PROPERTIES LP | \$17,364,030 | \$ 2,729,610 |
| GENTHERM (TEXAS), INC. | \$17,027,080 | \$ 213,922 |
| PLAZA-AL LLC | \$12,370,880 | \$12,370,880 |
| FUNDERBURGH BO DELL W | \$12,305,453 | \$ 415,611 |

Freeze Adj. Taxable Value **\$1,605,743,194**

- 0.59% increase to 2016 Certified Taxable Value
- Local tax collection
 - General Fund: M&O tax rate \$1.04 = \$17,254,462
 - Debt Service Fund: I&S tax rate \$0.1198 = \$2,028,144

Attendance Projections

FEB (Legal) Attendance Accounting

The District shall maintain records to reflect the average daily attendance (ADA), as required by the Commissioner. The Superintendent, principals, and teachers are responsible to the Board and the state to maintain accurate, current attendance records. 19 TAC 129.21(a)

Average Daily Attendance (ADA) is a component of calculating the Foundation School Program (FSP). FSP is the state program that establishes the amount of state funding due to school districts under Texas school finance law and that provides the state share of this funding to districts. The program is administered by the Texas Education Agency (TEA).

Attendance Projections

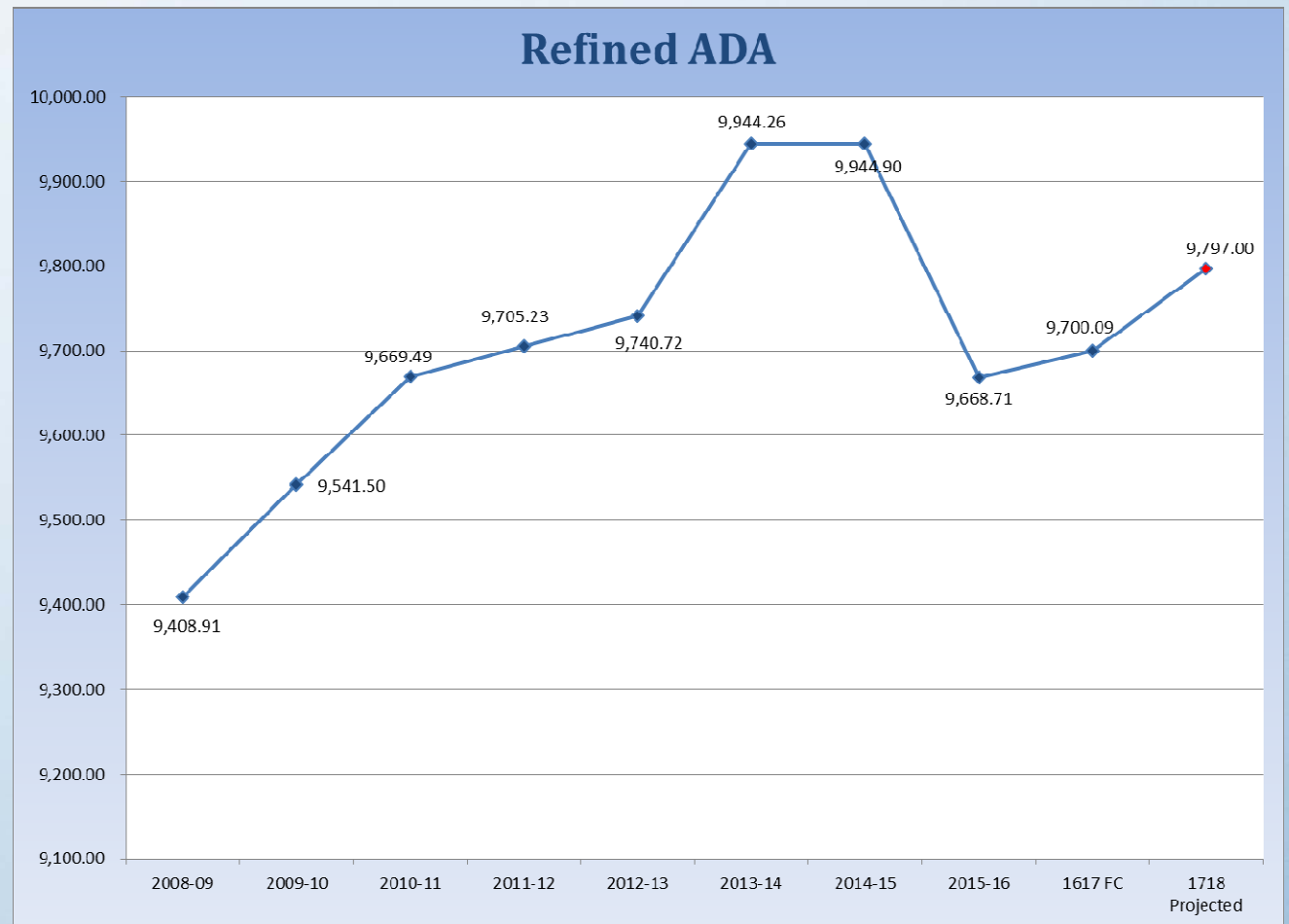
There are many initiatives in progress that will also help increase our enrollment and attendance trends:

- The Early College High School
- Blended Academy (OFSDP)
- LAFB Magnet Elementary
- Community Eligibility Provision

Other Opportunities:

- Kinder to 1st grade gap approx. 75
- Students enrolled at other sites

| Entity | 2017 | 2016 | 2015 | 2014 |
|----------------------|------------|------------|------------|------------|
| BRACKETT ISD | 39 | 47 | 50 | 61 |
| COMSTOCK ISD | 145 | 140 | 140 | 127 |
| HERITAGE ACADEMY | 291 | 293 | 281 | 278 |
| PREMIER HIGH SCHOOLS | 100 | 93 | 102 | 140 |
| Total | 575 | 573 | 573 | 606 |



2017-18 State Revenue per ADA \$6,119 (\$34.57 per day)⁸

Attendance Projections

Average Daily Attendance (ADA) is a component of calculating the *Foundation School Program (FSP)*. FSP is the state program that establishes the amount of state funding due to school districts under Texas school finance law and that provides the state share of this funding to districts. The program is administered by the Texas Education Agency (TEA).

PEIMS reports:

- Build historical trends

Special Population (weighted ADA):

- Eco-Disadvantage 75.6% – Title I and Compensatory Ed. Allocation – At Risk 63.8%
- Bilingual/ESL 16.8%
- Special Ed 7.8%– determine staffing
- Gifted and Talented 9.6%
- CTE 31.0%

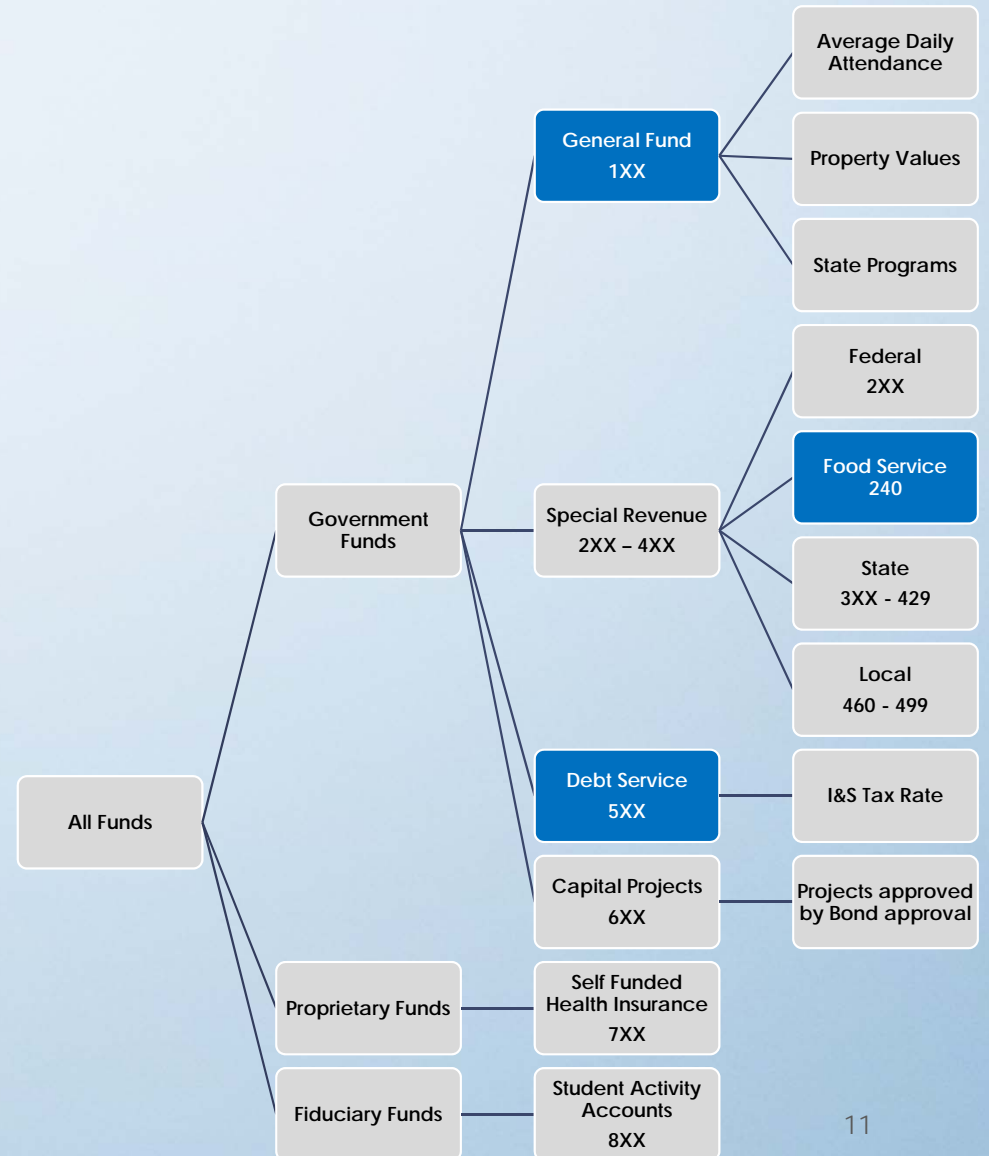
| Program Name | Weight | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 17-18 Pupil Projections |
|--|--------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|
| Average Daily Attendance | | 9,705.23 | 9,740.72 | 9,944.26 | 9,944.90 | 9,668.71 | 9,700.90 | 9,797.00 |
| Special Education (Fund 173 PIC 23) | | | | | | | | |
| Homebound | 5.0 | 2.23 | 1.96 | 1.56 | 1.08 | 1.02 | 1.42 | 1.42 |
| Speech Therapy | 5.0 | 11.77 | 10.95 | 11.43 | 11.92 | 11.79 | 13.16 | 13.16 |
| Resource Room | 3.0 | 138.14 | 110.13 | 80.98 | 69.97 | 75.02 | 92.28 | 92.28 |
| Self-Contained Severe/Self-Contained M/M Reg. Campus | 3.0 | 53.17 | 53.57 | 51.44 | 51.79 | 51.55 | 51.46 | 51.46 |
| Vocational Adjustment Class | 2.3 | 11.80 | 7.55 | 6.10 | 3.67 | 6.07 | 4.71 | 4.71 |
| Residential Care and Treatment | 4.0 | 0.87 | - | - | - | - | - | - |
| Mainstream | 1.1 | 241.28 | 265.52 | 313.83 | 326.16 | 325.03 | 342.50 | 342.50 |
| Career & Technology (Fund 172 PIC 22) | | | | | | | | |
| Regular CATE Allotment | 1.35 | 438.30 | 483.42 | 629.78 | 756.40 | 726.93 | 708.48 | 720.00 |
| Advanced CATE Allotment | \$50 | 166.53 | 143.63 | 122.92 | 75.89 | 114.03 | | |
| Gifted & Talented (Fund 171 PIC 21) | | | | | | | | |
| Regular Allotment | 0.12 | 485.26 | 487.04 | 497.21 | 497.24 | 483.44 | 480.00 | 480.00 |
| Compensatory Education (Fund 174 PIC 24) | | | | | | | | |
| Regular Comp Ed Allotment | 0.20 | 8,139.00 | 7,986.33 | 8,087.17 | 8,233.00 | 8,213.67 | 8,158.00 | 8,156.00 |
| Pregnancy Related Allotment | 2.41 | 7.23 | 2.90 | 4.43 | 4.16 | 4.08 | 4.44 | 4.00 |
| High School (Fund 188 PIC 31) | | | | | | | | |
| High School Allotment | \$275 | 2,598.30 | 2,626.55 | 2,686.64 | 2,773.62 | 2,692.84 | 2,690.00 | 2,692.00 |
| Bilingual Education (Fund 175 PIC 25) | | | | | | | | |
| Bilingual Allotment | 0.10 | 1,314.14 | 1,351.30 | 1,408.26 | 1,576.83 | 1,568.39 | 1,546.90 | 1,550.00 |

Executive Budget



Fund Management

- General Fund (1XX):** The District's primary operating fund and accounts for all financial resources except those that are accounted for in another fund. Also referred to as Maintenance and Operation (M/O) or Local. *Includes State Allocations based on weighted funding.*
- Special Revenue (2XX-4XX):** Federal and State Financial assistance designated for purposes by the grantor.
- Debt Service (5XX):** The District account for servicing long-term debt (bond payments). Also referred to as Interest and Sinking (I/S).
- Capital Projects (6XX):** Proceeds from long-term debt financing related to authorized construction and other capital acquisitions.
- Group Health Insurance (7XX):** Self-funded account for related services.
- Student Activities and Admin (8XX):** The District accounts for resources from student organizations and campus/department admin budget (from donations & vending machine).



General Fund



General Fund

The General Fund is the main operating fund of the school district. It is a governmental fund used to account for transactions from ongoing operations and activities and a variety of revenue sources.

- The most significant sources of revenue for the General Fund are state funding and property tax receipts. Additional revenue sources include proceeds from the rental of school facilities, the extracurricular participation fee charged to secondary students, athletic gate receipts, federal sources, and interest earnings on investments.
- *The General Fund portion of the tax rate is \$1.040000* per \$100 of taxable property value. This proposed tax rate reflects no change from the tax rate set for 2015-2016.

General Fund Revenue

| Functional Area | | FY 2018 Proposed | % of Budget | Per Student | Notes |
|-----------------------------------|--|----------------------|-------------|-----------------|--|
| 5711 | Taxes - Current Year | 16,605,579 | | | \$1.04 M&O Tax Rate |
| 5712 | Taxes - Prior Year | 728,112 | | | |
| 5719 | Taxes - Penalty & Interest | 410,000 | | | |
| 5739 | Tuition and Fees | 48,000 | | | Summer School & Driver's Ed |
| 5742 | Interest Earnings | 279,181 | | | |
| 5743 | Rent | 20,000 | 22.0% | \$ 1,897 | Rental of gyms and fields |
| 5749 | Other Local Revenue | 31,200 | | | Purchasing Rebates |
| 5752 | Athletic Activities | 149,000 | | | Athletic event gate proceeds |
| 5754 | Interfund Service - Transportation | 200,000 | | | Non-route bus usage |
| 5766 | Misc Revenue in Lieu of Taxes | 35,000 | | | Housing |
| 5767 | Remib Region ESC- Teacher Subs | 200 | | | |
| 5769 | Misc Revenue | 83,300 | | | Includes ASU stipend |
| Subtotal Local Revenue | | \$ 18,589,572 | | | |
| 5811 | Per Capita | 2,298,780 | | | Based on ADA of 9,797 |
| 5812 | FSP Formula Foundation | 57,647,941 | 76.1% | \$ 6,550 | New Instructional Facility Allotment: ECHS |
| 5812 | NIFA | 360,848 | | | |
| 5831 | TRS On-Behalf Payments | 3,859,392 | | | |
| Subtotal State Funding | | \$ 64,166,961 | | | |
| 5929 | Indirect Cost Revenue | 200,000 | | | |
| 5931 | School Health & Related Services (SHARS) | 1,000,000 | 1.9% | \$ 162.54 | Medicaid reimbursable expenses |
| 5941 | Impact Aid | 135,000 | | | |
| 5949 | Misc Federal Revenue | 257,390 | | | JROTC & Erate |
| Subtotal Federal Sources | | \$ 1,592,390 | | | |
| Total General Fund Revenue | | \$ 84,348,923 | 100% | \$ 8,610 | |

General Fund Expenditures

| Functional Area | FY 2018 Proposed | % of Budget | Per Student | 6100 Payroll | 6200 Prof/Contr | 6300 Supplies | 6400 Misc | 6500 Debt | 6600 Capital | |
|---|----------------------|---------------|-----------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|--|
| 11 Instruction | 46,490,015 | | | 42,629,453 | 1,088,897 | 2,148,668 | 486,606 | 136,392 | - | |
| 12 Instructional Resource & Media Services | 1,339,982 | | | 1,208,962 | 23,525 | 101,165 | 6,330 | - | - | |
| 13 Curriculum & Staff Development | 2,050,787 | | | 1,892,503 | 94,487 | 30,875 | 32,922 | - | - | |
| 21 Instructional Leadership | 1,284,032 | | | 1,147,544 | 40,849 | 35,460 | 60,179 | - | - | |
| 23 School Leadership | 4,299,428 | | | 4,176,929 | 28,364 | 73,152 | 20,983 | - | - | |
| 31 Guidance/Counseling/Evaluation Serv | 3,067,693 | 78.5% | \$ 6,762 | 2,947,203 | 19,444 | 68,346 | 32,700 | - | - | |
| 32 Social Work Services | 229,142 | | | 207,630 | 6,458 | 13,149 | 1,905 | - | - | |
| 33 Health Services | 966,084 | | | 917,524 | 36,000 | 12,200 | 360 | - | - | |
| 34 Student (Pupil) Transportation | 2,837,795 | | | 2,142,816 | 79,834 | 574,601 | 40,544 | - | - | |
| 35 Food Services | 85,899 | | | 8,163 | - | 71,836 | 5,900 | - | - | |
| 36 Extracurricular Activities | 3,455,964 | | | 1,120,049 | 128,585 | 325,104 | 1,882,227 | - | - | |
| 61 Community Services | 144,431 | | | 93,406 | 35,600 | 350 | 15,075 | - | - | |
| Subtotal Instruction & Student Support | \$ 66,251,253 | | | \$ 58,492,183 | \$ 1,582,042 | \$ 3,454,906 | \$ 2,585,731 | \$ 136,392 | \$ - | |
| 41 General Administration | 3,178,529 | 3.8% | \$ 324 | 2,340,878 | 533,774 | 98,752 | 205,125 | - | - | |
| Subtotal General Administration | \$ 3,178,529 | | | \$ 2,340,878 | \$ 533,774 | \$ 98,752 | \$ 205,125 | \$ - | \$ - | |
| 51 Plant Maintenance & Operations | 10,660,826 | | | 5,552,165 | 3,167,588 | 1,379,785 | 261,287 | - | 300,000 | |
| 52 Security & Monitoring Services | 1,592,366 | | | 1,427,247 | 93,898 | 60,955 | 10,266 | - | - | |
| 53 Data Processing Services | 2,040,916 | 17.7% | \$ 1,523 | 1,591,258 | 299,688 | 103,770 | 16,200 | - | 30,000 | |
| 71 Debt Services | 130,033 | | | - | - | - | - | 130,033 | - | |
| 81 Facilities Acquisition & Construction | - | | | - | - | - | - | - | - | |
| 99 Other Intergovernmental Charges | 495,000 | | | - | 495,000 | - | - | - | - | |
| Subtotal Operations | \$ 14,919,141 | | | \$ 8,570,671 | \$ 4,056,175 | \$ 1,544,510 | \$ 287,753 | \$ 130,033 | \$ 330,000 | |
| 2017-2018 Proposed Budget | \$ 84,348,923 | 100.0% | \$ 8,610 | \$ 69,403,731 | \$ 6,171,991 | \$ 5,098,167 | \$ 3,078,609 | \$ 266,425 | \$ 330,000 | |
| | | | | 82.3% | 7.3% | 6.0% | 3.6% | 0.3% | 0.4% | |
| | | | | % to Total Budget | | | | | | |

General Fund Variance

2017 – 2018 Proposed Budget vs 2013 – 2014 Actual Expenditures:

- The revenue budget has increased by \$5,844,634 between 1718 vs 1314.
- The expenditure budget has changed by \$13,096,450:
 - Biggest change was in 1314 to 1415 and 1415 to 1516;
 - Functional level 68.1% has increased for instructional support;
 - Object code level 82.5% of the change has been in payroll/benefits

| San Felipe Del Rio CISD | | | | | | | | | |
|---|----------------------|---------------|----------------------|-------------------|---------------------|--------------------|-------------------|---------------------|--|
| 2017-2018 Proposed Budget vs 1314 Actual Expenditures | | | | | | | | | |
| Statement of General Fund Variance | | | | | | | | | |
| Functional Area | Variance | % of Change | 6100 Payroll | 6200 Prof/Contr | 6300 Supplies | 6400 Misc | 6500 Debt | 6600 Capital | |
| 11 Instruction | 5,571,345 | | 5,524,395 | 71,477 | (147,238) | 180,199 | 136,392 | (193,880) | |
| 12 Instructional Resource & Media Services | (192,996) | | (77,188) | 2,603 | (119,479) | 1,067 | - | - | |
| 13 Curriculum & Staff Development | 679,693 | | 780,710 | (44,715) | (50,039) | (6,264) | - | - | |
| 21 Instructional Leadership | 173,357 | | 148,446 | 7,288 | 10,156 | 7,468 | - | - | |
| 23 School Leadership | 481,360 | | 444,766 | (3,428) | 36,044 | 3,978 | - | - | |
| 31 Guidance/Counseling/Evaluation Serv | 475,161 | 68.1% | 419,303 | 9,347 | 38,659 | 7,852 | - | - | |
| 32 Social Work Services | 25,091 | | 20,362 | 4,361 | 1,137 | (769) | - | - | |
| 33 Health Services | 228,731 | | 183,648 | 35,000 | 9,784 | 300 | - | - | |
| 34 Student (Pupil) Transportation | 830,860 | | 742,704 | 48,886 | 50,130 | (4,316) | - | (6,543) | |
| 35 Food Services | 46,181 | | 1,251 | - | 66,970 | 2,061 | - | (24,100) | |
| 36 Extracurricular Activities | 616,026 | | 50,024 | 35,552 | 2,989 | 536,782 | - | (9,322) | |
| 61 Community Services | (9,732) | | (13,205) | (3,410) | 212 | 6,671 | - | - | |
| Subtotal Instruction & Student Support | \$ 8,925,078 | | \$ 8,225,216 | \$ 162,960 | \$ (100,674) | \$ 735,030 | \$ 136,392 | \$ (233,846) | |
| 41 General Administration | 503,861 | 3.8% | 308,920 | 198,410 | 16,237 | (19,705) | - | - | |
| Subtotal General Administration | \$ 503,861 | | \$ 308,920 | \$ 198,410 | \$ 16,237 | \$ (19,705) | \$ - | \$ - | |
| 51 Plant Maintenance & Operations | 2,826,698 | | 1,419,919 | 418,428 | 684,154 | 44,211 | - | 259,986 | |
| 52 Security & Monitoring Services | 213,008 | | 158,287 | 66,969 | (18,102) | 5,854 | - | - | |
| 53 Data Processing Services | 580,406 | 28.0% | 695,823 | (35,107) | (87,869) | 8,814 | - | (1,254) | |
| 71 Debt Services | 130,033 | | - | - | - | - | 130,033 | - | |
| 81 Facilities Acquisition & Construction | (86,611) | | - | (5,710) | - | - | - | (80,901) | |
| 99 Other Intergovernmental Charges | 3,976 | | - | 3,976 | - | - | - | - | |
| Subtotal Operations | \$ 3,667,510 | | \$ 2,274,028 | \$ 448,557 | \$ 578,183 | \$ 58,879 | \$ 130,033 | \$ 177,831 | |
| Grand Total | \$ 13,096,450 | 100.0% | \$ 10,808,164 | \$ 809,926 | \$ 493,746 | \$ 774,204 | \$ 266,425 | \$ (56,015) | |
| | | | 82.5% | 6.2% | 3.8% | 5.9% | 2.0% | -0.4% | |
| | | | % to Total Change | | | | | | |

Compensation & Benefits

DEA (Local) Compensation and Benefits Wage and Hour Laws

The Superintendent shall recommend to the Board for approval compensation plans for all District employees. Compensation plans may include wage and salary structures, stipends, benefits, and incentives.

Compensation Plans

- Teacher/Professional
- Administrative
- Paraprofessional
- Auxiliary
- Stipends
- Substitute/Extra Duty

Salary increases are not granted automatically each year; therefore, neither past nor future salaries can be calculated, assumed, or predicted on the basis of the salary schedules. The School Board of Trustees adopts a new compensation plan each year.

TASB Salary Study

This study was conducted to objectively examine the competitive job market and determine whether pay practices are internally fair and externally competitive. The primary goals for the project included the following:

- evaluate competitive market prices for key benchmark jobs;
- build or align district pay structures with the competitive job market;
- review and recommend administrative guidelines for managing pay systems.

| | Total Staff | Count of Increases | Cost Increase | Percent of Current Costs | 2016-17 Current Costs |
|---|--------------|--------------------|--------------------|--------------------------|-----------------------|
| Teachers | | | | | |
| \$41,550 starting salary | 632 | | \$719,095 | | \$30,926,605 |
| ^{1a} 1.8% general pay increase (\$1,000) | | 616 | \$611,454 | 2.0% | |
| Adjustments to years 1-12 | | 344 | \$107,640 | 0.3% | |
| Administrative Professional | 159 | | \$274,361 | | \$10,887,145 |
| ^{1a} 1.5% of pay range midpoint increase | | 148 | \$148,760 | 1.4% | |
| Adjustments to pay range minimum | | 6 | \$17,368 | 0.2% | |
| Placement scale adjustments | | 41 | \$98,212 | 0.9% | |
| Teacher pay equity adjustments | | 16 | \$14,728 | 0.1% | |
| Adjusted duty days | | 1 | -\$4,707 | 0.0% | |
| Paraprofessional | 333 | | \$192,552 | | \$8,082,774 |
| ^{1a} 1.5% of pay range midpoint increase | | 288 | \$105,800 | 1.3% | |
| Placement scale adjustment | | 103 | \$86,752 | 1.1% | |
| Auxiliary | 327 | | \$153,029 | | \$7,686,679 |
| ^{1a} 1.5% of pay range midpoint increase | | 318 | \$120,702 | 1.6% | |
| Adjustments to pay range minimum | | 1 | \$835 | 0.0% | |
| Placement scale adjustment | | 91 | \$27,777 | 0.4% | |
| Adjusted duty schedule | | 1 | \$3,715 | 0.0% | |
| Subtotal - General Pay Increase | 1,451 | 1,370 | \$986,716 | 1.7% | |
| Subtotal - Implementation/Equity Adjustments | | 604 | \$352,320 | 0.6% | |
| Total Cost Estimate | | | \$1,339,037 | 2.3% | \$57,583,203 |

Health Insurance Fund

CRD (Legal/Local) INSURANCE AND ANNUITIES MANAGEMENT

The Board annually shall determine the District's contribution to employee health insurance premiums as part of the budget development and adoption process.

The 2017-2018 annual contribution per employee to \$5,279.40 included in the budget.

The SFDRCISD Self-Funded Health Insurance Plan year will change from a start date of September 1, 2017 to January 1, 2018.

Non-renewal of Stop Loss insurance, will initiate RFP for Aggregate Stop Loss.

Recommendation: Maintain the 2016-2017 health insurance plan design at no cost to the employees. Any increase in cost will be covered by a "Return to Work" Stipend for all staff to offset the first year change for employee coverage.

General Fund Budget

| San Felipe Del Rio CISD 2017-2018 Proposed Budget Statement of General Fund | | | |
|--|-----------------------------|------------------------|------------------------|
| Funding | FY 2018 Proposed | % of Budget | Per Student |
| 5711 Taxes - Current Year | 16,605,579 | | |
| 5712 Taxes - Prior Year | 728,112 | | |
| 5719 Taxes - Penalty & Interest | 410,000 | | |
| 5739 Tuition and Fees | 48,000 | | |
| 5742 Interest Earnings | 279,181 | | |
| 5743 Rent | 20,000 | 22.0% | \$ 1,897 |
| 5749 Other Local Revenue | 31,200 | | |
| 5752 Athletic Activities | 149,000 | | |
| 5754 Interfund Service - Transportation | 200,000 | | |
| 5766 Misc Revenue in Lieu of Taxes | 35,000 | | |
| 5767 Remib Region ESC- Teacher Subs | 200 | | |
| 5769 Misc Revenue | 83,300 | | |
| Subtotal Local Revenue | \$ 18,589,572 | | |
| 5811 Per Capita | 2,298,780 | | |
| 5812 FSP Formula Foundation | 57,647,941 | 76.1% | \$ 6,550 |
| 5812 NIFA | 360,848 | | |
| 5831 TRS On-Behalf Payments | 3,859,392 | | |
| Subtotal State Funding | \$ 64,166,961 | | |
| 5929 Indirect Cost Revenue | 200,000 | | |
| 5931 School Health & Related Services (SHARS) | 1,000,000 | 1.9% | \$162.54 |
| 5941 Impact Aid | 135,000 | | |
| 5949 Misc Federal Revenue | 257,390 | | |
| Subtotal Federal Sources | \$ 1,592,390 | | |
| Total General Fund Revenue | \$ 84,348,923 | 100% | \$ 8,610 |

| San Felipe Del Rio CISD 2017-2018 Proposed Budget Statement of General Fund | | | |
|--|-----------------------------|------------------------|------------------------|
| Functional Area | FY 2018 Proposed | % of Budget | Per Student |
| 11 Instruction | 46,490,015 | | |
| 12 Instructional Resource & Media Services | 1,339,982 | | |
| 13 Curriculum & Staff Development | 2,050,787 | | |
| 21 Instructional Leadership | 1,284,032 | | |
| 23 School Leadership | 4,299,428 | | |
| 31 Guidance/Counseling/Evaluation Serv | 3,067,693 | 78.5% | \$ 6,762 |
| 32 Social Work Services | 229,142 | | |
| 33 Health Services | 966,084 | | |
| 34 Student (Pupil) Transportation | 2,837,795 | | |
| 35 Food Services | 85,899 | | |
| 36 Extracurricular Activities | 3,455,964 | | |
| 61 Community Services | 144,431 | | |
| Subtotal Instruction & Student Support | \$ 66,251,253 | | |
| 41 General Administration | 3,178,529 | 3.8% | \$ 324 |
| Subtotal General Administration | \$ 3,178,529 | | |
| 51 Plant Maintenance & Operations | 10,660,826 | | |
| 52 Security & Monitoring Services | 1,592,366 | | |
| 53 Data Processing Services | 2,040,916 | 17.7% | \$ 1,523 |
| 71 Debt Services | 130,033 | | |
| 81 Facilities Acquisition & Construction | - | | |
| 99 Other Intergovernmental Charges | 495,000 | | |
| Subtotal Operations | \$ 14,919,141 | | |
| Grand Total | \$ 84,348,923 | 100.0% | \$ 8,610 |

Debt Service



The Debt Service Fund (also called the Interest and Sinking Fund) is a governmental fund that is used to account for the accumulation of property tax revenues for the payment of long-term debt principal and interest.

Outstanding Debt

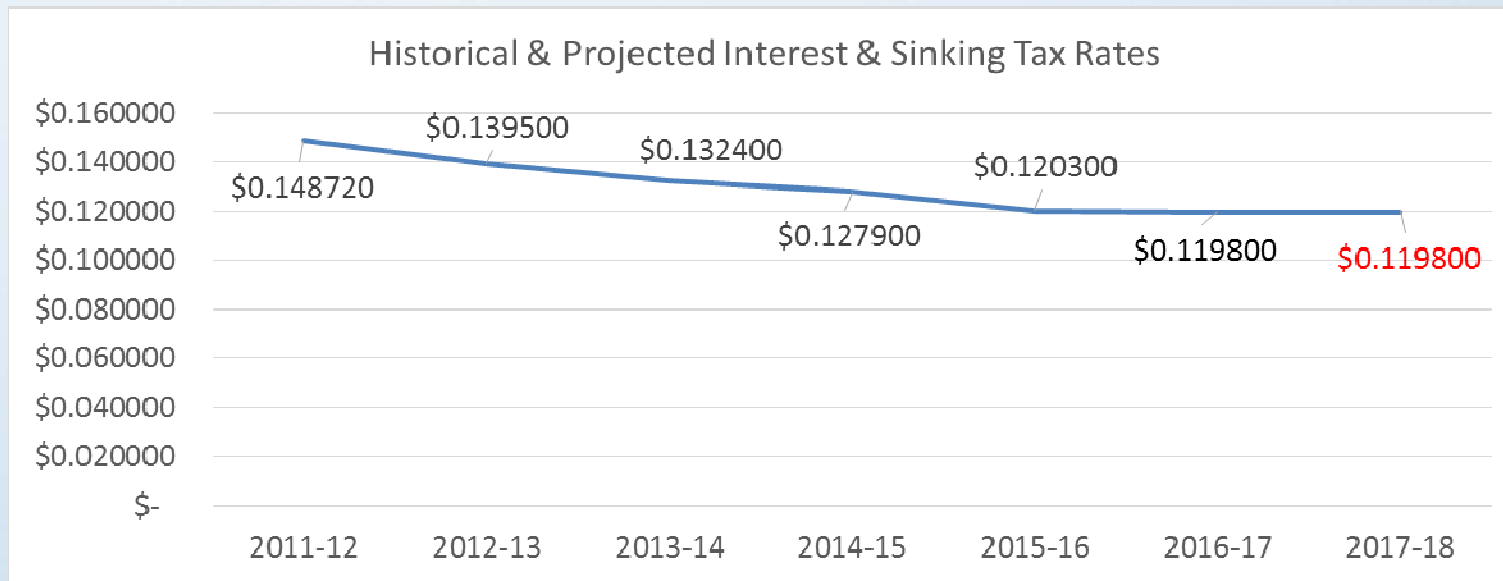


SAN FELIPE DEL RIO CISD 2017 - 2018 Proposed Budget

Bond Payment Schedule

| | Unlimited Refunding Bond, 2007 | | | Unlimited School Building Bond, 2008 | | Unlimited Refunding Bond, 2013 | | Unlimited Refunding Bond, 2015 | | Unlimited Refunding Bond, 2016 | |
|----------|--------------------------------|--------------|--------------|--------------------------------------|-----------|--------------------------------------|--------------|--------------------------------------|--------------|--------------------------------------|--------------|
| Due Date | 2000 Bond | | | 2004 Bond | | 2000 Bond | | 2004 Bond | | 2004 Bond | |
| | Available Proceeds Fund 616 | | | Available Proceeds Fund 618 | | Available Proceeds Fund 616 | | Available Proceeds Fund 617 | | Available Proceeds Fund 618 | |
| | | | | | | This issue defeased Series 2005 bond | | This issue defeased Series 2006 bond | | This issue defeased Series 2008 bond | |
| | Principal | Interest | Compd. Int. | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2018 | 105,000.00 | 176,226.33 | | 420,000.00 | 16,800.00 | 1,400,000.00 | 539,625.00 | 815,000.00 | 249,050.00 | | 330,200.00 |
| 2019 | 110,000.00 | 212,660.00 | | | | 1,470,000.00 | 474,875.00 | 835,000.00 | 232,750.00 | 420,000.00 | 330,200.00 |
| 2020 | 115,000.00 | 208,370.00 | | | | 1,545,000.00 | 407,225.00 | 850,000.00 | 216,050.00 | 435,000.00 | 317,600.00 |
| 2021 | 115,000.00 | 203,770.00 | | | | 1,615,000.00 | 335,950.00 | 880,000.00 | 190,550.00 | 450,000.00 | 300,200.00 |
| 2022 | 120,000.00 | 199,170.00 | | | | 1,705,000.00 | 252,950.00 | 900,000.00 | 164,150.00 | 470,000.00 | 282,200.00 |
| 2023 | 125,000.00 | 194,370.00 | | | | 1,805,000.00 | 165,200.00 | 930,000.00 | 137,150.00 | 490,000.00 | 263,400.00 |
| 2024 | 130,000.00 | 189,370.00 | | | | 1,890,000.00 | 91,725.00 | 955,000.00 | 109,250.00 | 510,000.00 | 243,800.00 |
| 2025 | 135,000.00 | 184,170.00 | | | | 1,950,000.00 | 31,687.50 | 990,000.00 | 80,600.00 | 525,000.00 | 223,400.00 |
| 2026 | 145,000.00 | 178,601.26 | | | | | | 1,025,000.00 | 41,000.00 | 550,000.00 | 202,400.00 |
| 2027 | 178,577.00 | 172,620.00 | 1,136,423.00 | | | | | | | 575,000.00 | 180,400.00 |
| 2028 | 161,416.25 | 172,620.00 | 1,153,583.75 | | | | | | | 595,000.00 | 157,400.00 |
| 2029 | 1,315,000.00 | 172,620.00 | | | | | | | | 620,000.00 | 133,600.00 |
| 2030 | 1,370,000.00 | 117,390.00 | | | | | | | | 640,000.00 | 108,800.00 |
| 2031 | 1,425,000.00 | 59,850.00 | | | | | | | | 665,000.00 | 83,200.00 |
| 2032 | | | | | | | | | | 695,000.00 | 56,600.00 |
| 2033 | | | | | | | | | | 720,000.00 | 28,800.00 |
| | 5,549,993.25 | 2,441,807.59 | 2,290,006.75 | 420,000.00 | 16,800.00 | 13,380,000.00 | 2,299,237.50 | 8,180,000.00 | 1,420,550.00 | 8,360,000.00 | 3,242,200.00 |

Tax Rate



The I&S tax rate is based on property values, state's share of funding and outstanding debt. The Proposed 2017-2018 I&S tax rate will remain the same as prior year at \$0.119800.



SAN FELIPE DEL RIO CISD
2017-2018 Debt Service Budget

Statement of Revenues, Expenditures, and Use of Designated Carryover and Reserves

Certified Values - \$0.119800 I & S Tax Rate Proposed

| | SCHOOL YEAR 2013-2014 AUDITED 8-31-14 | SCHOOL YEAR 2014-2015 AUDITED 8-31-15 | SCHOOL YEAR 2015-2016 AUDITED 8-31-16 | AMENDED SCHOOL YEAR 2016-2017 As of July 31, 2017 | SCHOOL YEAR 2017-2018 As of August 3, 2017 |
|--|--|--|--|--|---|
| REVENUE | | | | | |
| Local/Intermediate Sources | \$ 1,086 | \$ 1,505 | \$ 7,952 | \$ 8,000 | \$ 8,000 |
| Local Tax Collections -Template | \$ 1,971,538 | \$ 1,949,437 | \$ 1,874,790 | \$ 2,007,903 | \$ 2,028,144 |
| Tax Collections non-template | \$ 54,272 | \$ 47,843 | \$ 48,972 | \$ 35,000 | \$ 35,000 |
| Other State Revenue | \$ 2,511,483 | \$ 2,290,791 | \$ 2,591,053 | \$ 2,069,467 | \$ 2,023,760 |
| TOTAL REVENUES | \$ 4,538,379 | \$ 4,289,576 | \$ 4,522,767 | \$ 4,120,370 | \$ 4,094,904 |
| EXPENDITURES | | | | | |
| Debt Service Principal | \$ 2,565,000 | \$ 2,560,000 | \$ 2,625,000 | \$ 2,640,000 | \$ 2,740,000 |
| Debt Service Interest | \$ 1,741,418 | \$ 1,702,647 | \$ 1,505,766 | \$ 1,444,420 | \$ 1,311,901 |
| Debt Service Fees | \$ 19,107,556 | \$ 225,133 | \$ 214,158 | \$ 34,100 | \$ 43,003 |
| TOTAL EXP | \$ 23,413,974 | \$ 4,487,780 | \$ 4,344,924 | \$ 4,118,520 | \$ 4,094,904 |
| Excess (Deficiency) of revenues over expenditures | \$ (18,875,595) | \$ (198,204) | \$ 177,843 | \$ 1,850 | \$ (0) |
| Capital Related Debt Issue | \$ 17,430,000 | \$ 9,055,000 | \$ 8,470,000 | | |
| Other resources (Transfer in) | \$ - | \$ 919,006 | \$ 1,526,959 | \$ - | \$ - |
| Other uses (Transfer out) | \$ 1,648,553 | \$ (9,769,637) | \$ (9,801,537) | \$ - | \$ - |
| Total other resources & uses | \$ 19,078,553 | \$ 204,369 | \$ 195,422 | \$ - | \$ - |
| Excess (deficiency) of revenues and other resources over expenditures and other uses | \$ 202,958 | \$ 6,165 | \$ 373,265 | \$ 1,850 | \$ (0) |
| Fund balance at beginning of year | \$ 1,065,932 | \$ 1,268,890 | \$ 1,275,056 | \$ 1,648,321 | \$ 1,650,171 |
| Adjustments to fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund balance at end of year | \$ 1,268,890 | \$ 1,275,055 | \$ 1,648,321 | \$ 1,650,171 | \$ 1,650,170 |

Food Service



Proposed Budget

San Felipe Del Rio qualifies for the Community Eligibility Provision for all elementary and middle school campuses, these students will have the opportunity to participate in the breakfast and lunch program at no cost to them.

Freshman and High School campuses will remain on the NSLP program with universal free breakfast and an application process to determine student status to charge a lunch meal price for paid or reduced status (current process).

| | 2017-2018 CEP (PK-8) |
|---------------|---------------------------------|
| School Days | 177 |
| Revenues | \$6,028,569.10 |
| Expenses | \$6,058,282.24 |
| Budget Return | -\$29,713.14 |

Budget Compliance

The Texas Education Code, Sections 44.001-44.006 contains procedures and requirements for adopting the budget and tax rate:

The publication of notice of the budget and proposed tax rate meeting was published on Sunday, August 20th. The 2017-2018 Executive Budget will be posted to the Financial Transparency webpage for a minimum of three years.

| SAN FELIPE DEL RIO CSD Executive Summary District Official Budget 2017-2018 | | | | |
|---|-------------|--------------|--------------|--------------|
| Account | Description | 2017 | 2018 | 2018 Change |
| Revenue | | | | |
| Local Revenue | | \$6,566,473 | \$7,673,786 | \$1,107,313 |
| State Revenue | | \$6,928,786 | \$7,911,700 | \$982,914 |
| Federal Revenue | | \$4,425,000 | \$4,425,000 | \$0 |
| Revenue Total | | \$17,920,259 | \$20,010,486 | \$2,090,227 |
| Expenses | | | | |
| 1. Personnel | | \$6,899,015 | \$6,899,015 | \$0 |
| 2. Administration | | \$2,940,000 | \$2,940,000 | \$0 |
| 3. Instruction | | \$6,000,000 | \$6,000,000 | \$0 |
| 4. Transportation | | \$1,500,000 | \$1,500,000 | \$0 |
| 5. Materials and Supplies | | \$2,000,000 | \$2,000,000 | \$0 |
| 6. Equipment | | \$500,000 | \$500,000 | \$0 |
| 7. Debt Service | | \$500,000 | \$500,000 | \$0 |
| 8. Miscellaneous | | \$200,000 | \$200,000 | \$0 |
| 9. Contingencies | | \$421,000 | \$421,000 | \$0 |
| 10. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 11. Depreciation | | \$300,000 | \$300,000 | \$0 |
| 12. Energy | | \$1,000,000 | \$1,000,000 | \$0 |
| 13. Information Technology | | \$500,000 | \$500,000 | \$0 |
| 14. Maintenance | | \$500,000 | \$500,000 | \$0 |
| 15. Safety and Protection | | \$100,000 | \$100,000 | \$0 |
| 16. Special Services | | \$100,000 | \$100,000 | \$0 |
| 17. Student Activities | | \$100,000 | \$100,000 | \$0 |
| 18. Student Support | | \$100,000 | \$100,000 | \$0 |
| 19. Student Transportation | | \$100,000 | \$100,000 | \$0 |
| 20. Technology | | \$100,000 | \$100,000 | \$0 |
| 21. Unassigned | | \$100,000 | \$100,000 | \$0 |
| 22. Other | | \$100,000 | \$100,000 | \$0 |
| 23. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 24. Other | | \$100,000 | \$100,000 | \$0 |
| 25. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 26. Other | | \$100,000 | \$100,000 | \$0 |
| 27. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 28. Other | | \$100,000 | \$100,000 | \$0 |
| 29. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 30. Other | | \$100,000 | \$100,000 | \$0 |
| 31. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 32. Other | | \$100,000 | \$100,000 | \$0 |
| 33. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 34. Other | | \$100,000 | \$100,000 | \$0 |
| 35. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 36. Other | | \$100,000 | \$100,000 | \$0 |
| 37. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 38. Other | | \$100,000 | \$100,000 | \$0 |
| 39. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 40. Other | | \$100,000 | \$100,000 | \$0 |
| 41. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 42. Other | | \$100,000 | \$100,000 | \$0 |
| 43. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 44. Other | | \$100,000 | \$100,000 | \$0 |
| 45. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 46. Other | | \$100,000 | \$100,000 | \$0 |
| 47. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 48. Other | | \$100,000 | \$100,000 | \$0 |
| 49. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 50. Other | | \$100,000 | \$100,000 | \$0 |
| 51. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 52. Other | | \$100,000 | \$100,000 | \$0 |
| 53. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 54. Other | | \$100,000 | \$100,000 | \$0 |
| 55. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 56. Other | | \$100,000 | \$100,000 | \$0 |
| 57. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 58. Other | | \$100,000 | \$100,000 | \$0 |
| 59. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 60. Other | | \$100,000 | \$100,000 | \$0 |
| 61. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 62. Other | | \$100,000 | \$100,000 | \$0 |
| 63. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 64. Other | | \$100,000 | \$100,000 | \$0 |
| 65. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 66. Other | | \$100,000 | \$100,000 | \$0 |
| 67. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 68. Other | | \$100,000 | \$100,000 | \$0 |
| 69. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 70. Other | | \$100,000 | \$100,000 | \$0 |
| 71. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 72. Other | | \$100,000 | \$100,000 | \$0 |
| 73. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 74. Other | | \$100,000 | \$100,000 | \$0 |
| 75. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 76. Other | | \$100,000 | \$100,000 | \$0 |
| 77. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 78. Other | | \$100,000 | \$100,000 | \$0 |
| 79. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 80. Other | | \$100,000 | \$100,000 | \$0 |
| 81. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 82. Other | | \$100,000 | \$100,000 | \$0 |
| 83. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 84. Other | | \$100,000 | \$100,000 | \$0 |
| 85. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 86. Other | | \$100,000 | \$100,000 | \$0 |
| 87. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 88. Other | | \$100,000 | \$100,000 | \$0 |
| 89. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 90. Other | | \$100,000 | \$100,000 | \$0 |
| 91. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 92. Other | | \$100,000 | \$100,000 | \$0 |
| 93. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 94. Other | | \$100,000 | \$100,000 | \$0 |
| 95. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 96. Other | | \$100,000 | \$100,000 | \$0 |
| 97. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 98. Other | | \$100,000 | \$100,000 | \$0 |
| 99. Reserve Fund | | \$100,000 | \$100,000 | \$0 |
| 100. Other | | \$100,000 | \$100,000 | \$0 |
| Total District Expenditures | | \$19,625,500 | \$20,410,500 | \$785,000 |
| Surplus/(Deficit) | | \$2,294,759 | \$1,100,000 | -\$1,194,759 |

| NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE | | | |
|---|--|--|--|
| The San Felipe del Rio Consolidated Independent School District (the "District") hereby gives notice of a public meeting to discuss the proposed budget and proposed tax rate for the fiscal year 2017-2018. The meeting will be held on Sunday, August 27, 2017 at 7:00 p.m. at the San Felipe del Rio Consolidated Independent School District Administration Center, 12005 Fwy 281, San Felipe del Rio, Texas 78140. The meeting is open to the public and all interested parties are invited to attend. The meeting will be held in accordance with the provisions of the Texas Education Code, Chapter 44, Subchapter D, Section 44.006. The meeting will be held in accordance with the provisions of the Texas Education Code, Chapter 44, Subchapter D, Section 44.006. | | | |
| Revenue Tax Approved by Local Tax | | | |
| Description of the Proposed Budget with a 1.0% Change | | | |
| The applicable percentage change in revenue tax rate is 1.0% and is the result of the proposed budget and proposed tax rate for the fiscal year 2017-2018. | | | |
| Date of Notice: 8/20/17 | | | |
| Date of Meeting: 8/27/17 | | | |
| Total Proposed Budget | | | |
| Description of Proposed Budget with a 1.0% Change | | | |
| The applicable percentage change in revenue tax rate is 1.0% and is the result of the proposed budget and proposed tax rate for the fiscal year 2017-2018. | | | |
| Date of Notice: 8/20/17 | | | |
| Date of Meeting: 8/27/17 | | | |

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Felipe Del Rio CISD will hold a public meeting at 06:00 PM, August 28, 2017 in SFDR CISD Student Performance Center and Administration Building 315 Griner St Del Rio, TX 78840. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | |
|--------------------------|---|
| Maintenance Tax | \$1.040000/\$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax | \$0.119800/\$100 (proposed rate to pay bonded indebtedness) |
| Approved by Local Voters | |

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

| | |
|----------------------------|------------------|
| Maintenance and operations | 1.57 % increase |
| Debt Service | -0.19 % decrease |
| Total expenditures | 1.48 % increase |

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

| | <u>Preceding Tax Year</u> | <u>Current Tax Year</u> |
|--|---------------------------|-------------------------|
| Total appraised value* of all property | \$2,579,898,770 | \$2,584,831,752 |
| Total appraised value* of new property** | \$28,844,242 | \$31,511,470 |
| Total taxable value*** of all property | \$1,730,315,016 | \$1,748,242,039 |
| Total taxable value*** of new property** | \$24,786,087 | \$22,759,866 |

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$47,641,124

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

| | <u>Maintenance & Operations</u> | <u>Interest & Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|---|---|---|--------------|--------------------------------------|--------------------------------------|
| Last Year's Rate | \$1.040000 | \$0.119800* | \$1.159800 | \$1,969 | \$6,277 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$1.138070 | \$0.132240* | \$1.270310 | \$2,122 | \$6,277 |
| Proposed Rate | \$1.040000 | \$0.119800* | \$1.159800 | \$1,973 | \$6,277 |

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | <u>Last Year</u> | <u>This Year</u> |
|---|------------------|------------------|
| Average Market Value of Residences | \$92,285 | \$92,995 |
| Average Taxable Value of Residences | \$48,828 | \$49,396 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$1.159800 | \$1.159800 |
| Taxes Due on Average Residence | \$566.31 | \$572.89 |
| Increase (Decrease) in Taxes | | \$6.58 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.168879. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.168879.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

| | |
|--|--------------|
| Maintenance and Operations Fund Balance(s) | \$25,019,275 |
| Interest & Sinking Fund Balance(s) | \$1,648,321 |



SAN FELIPE DEL RIO CISD
Executive Summary
District Official Budget 2017-2018

| Object | Description | General Fund | Debt Service Fund | Food Service Fund 240 | District Budget Funds |
|---------------------|--|----------------------|---------------------|-----------------------|-----------------------|
| Revenue | | | | | |
| 5700 | Local Revenue | 18,589,572 | 2,071,144 | 1,271,742 | 21,932,458 |
| 5800 | State Revenue | 64,166,961 | 2,023,760 | 35,000 | 66,225,721 |
| 5900 | Federal Revenue | 1,592,390 | | 4,721,827 | 6,314,217 |
| | Total Revenue | \$ 84,348,923 | \$ 4,094,904 | \$ 6,028,569 | \$ 94,472,396 |
| Expenditures | | | | | |
| 11 | Instruction | 46,490,015 | | | 46,490,015 |
| 12 | Instructional Resources & Media Services | 1,339,982 | | | 1,339,982 |
| 13 | Curriculum Devel & Instruct Staff Devel | 2,050,787 | | | 2,050,787 |
| 21 | Instructional Leadership | 1,284,032 | | | 1,284,032 |
| 23 | School Leadership | 4,299,428 | | | 4,299,428 |
| 31 | Guidance, Counseling and Evaluation Services | 3,067,693 | | | 3,067,693 |
| 32 | Social Work Services | 229,142 | | | 229,142 |
| 33 | Health Services | 966,084 | | | 966,084 |
| 34 | Student Transportation | 2,837,795 | | | 2,837,795 |
| 35 | Food Services | 85,899 | | 5,815,951 | 5,901,850 |
| 36 | Extracurricular Activities | 3,455,964 | | | 3,455,964 |
| 41 | General Administration | 3,178,529 | | | 3,178,529 |
| 51 | Plant Maintenance and Operations | 10,660,826 | | 242,331 | 10,903,157 |
| 52 | Security and Monitoring Services | 1,592,366 | | | 1,592,366 |
| 53 | Data Processing Services | 2,040,916 | | | 2,040,916 |
| 61 | Community Services | 144,431 | | | 144,431 |
| 71 | Debt Service Principal | | 2,740,000 | | 2,740,000 |
| 71 | Debt Service Interest | 130,033 | 1,311,901 | | 1,441,934 |
| 71 | Debt Service Fees | | 43,003 | | 43,003 |
| 81 | Facilities Acquisition and Construction | | | | - |
| 99 | Other Intergovernmental Charges | 495,000 | | | 495,000 |
| | Total Expenditures | \$ 84,348,923 | \$ 4,094,904 | \$ 6,058,282 | \$ 94,502,109 |
| 1100 | Excess/(Deficiency) of Revenue Over Expenditure | \$ - | \$ - | \$ (29,713) | \$ (29,713) |

Joshua Overfelt, President of Board

Amy Haynes, Secretary of Board

ORDINANCE SETTING TAX RATE

August 28, 2017

On this date, we the Board of Trustees of the San Felipe Del Rio Consolidated Independent School District, hereby levy or set the tax rate per \$100 valuation for the District for the tax year commencing on the 1st day of September 2017 and ending on the 31st day of August 2018 at a total tax rate of \$1.159800 to be assessed and collected by the duly specified assessor and collector as follows:

\$1.040000 for the purpose of maintenance and operation, and
\$0.119800 for the purpose of payment of principal and interest on debts.

I move that the property tax rate be increased by the adoption of a tax rate of 1.159800, which is effectively a 1.54 percent increase in the tax rate.

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Such taxes are to be assessed and collected by the tax officials designated by the District.

SAN FELIPE DEL RIO CISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

IN CERTIFICATION THEREOF:

Signed: _____ August 28, 2017
Joshua Overfelt Date
Board President

Attest: _____ August 28, 2017
Amy Haynes Date
Board Secretary

Note: The above ordinance must be referred to in the minutes of the meeting of the Board, which will state that the ordinance was in writing and was acted upon by the Board; will state the rate and purpose for which the tax was levied; and will state the action and vote of the Board. A signed copy of the ordinance should be attached to and incorporated into the minutes.

San Felipe Del Rio CISD

Budget Comparison Fiscal Year 2017-2018

| Category | 2017-2018 Budgeted Expenditures | 2016-2017 Actual Expenditures | %Increase / (Decrease) from 2016-2017 | 2017-2018 Budgeted Expenditures per Pupil | 2016-2017 Actual Expenditures per Pupil | %Increase / (Decrease) from 2016-2017 |
|-----------------------------------|---------------------------------------|-------------------------------------|---|--|--|---|
| Maintenance and Operations | | | | | | |
| Instruction | 49,880,784.53 | 48,477,397.00 | 2.89% | 4,750.55 | 4,616.89 | 2.89% |
| Instructional Support | 13,302,343.87 | 12,344,798.09 | 7.76% | 1,266.89 | 1,175.70 | 7.76% |
| Central Administration | 3,178,528.80 | 3,110,195.95 | 2.20% | 302.72 | 296.21 | 2.20% |
| District Operations | 17,217,801.23 | 16,007,583.89 | 7.56% | 1,639.79 | 1,524.53 | 7.56% |
| Debt Service | 130,033.48 | 130,913.98 | -0.67% | 12.38 | 12.47 | -0.67% |
| Other | 639,431.47 | 754,567.39 | -15.26% | 60.90 | 71.86 | -15.26% |
| Food Service | | | | | | |
| Instruction | - | - | 0.00% | - | - | 0.00% |
| Instructional Support | - | - | 0.00% | - | - | 0.00% |
| Central Administration | - | - | 0.00% | - | - | 0.00% |
| District Operations | 6,058,282.00 | 6,108,461.73 | -0.82% | 576.98 | 581.76 | -0.82% |
| Debt Service | - | - | 0.00% | - | - | 0.00% |
| Other | - | - | 0.00% | - | - | 0.00% |
| Debt Service | | | | | | |
| Instruction | - | - | 0.00% | - | - | 0.00% |
| Instructional Support | - | - | 0.00% | - | - | 0.00% |
| Central Administration | - | - | 0.00% | - | - | 0.00% |
| District Operations | - | - | 0.00% | - | - | 0.00% |
| Debt Service | 4,094,904.00 | 4,118,520.00 | -0.57% | 389.99 | 392.24 | -0.57% |
| Other | - | - | 0.00% | - | - | 0.00% |

District Vision and Goals



District Vision

The San Felipe Del Rio Consolidated Independent School District provides a safe and nurturing environment where all students become contributing citizens prepared to compete and excel in an ever-changing world.

District Goals

Goal 1: The District shall maintain a safe environment, utilize quality curriculum and diverse instructional opportunities to ensure student achievement at the highest standards of excellence.

Goal 2: The District shall be a good steward of the community's resources – financial, human, facilities – and explore new opportunities for organizational efficiency and effectiveness.

Goal 3: The District shall provide meaningful and effective communication in a timely manner to all parents, students, staff and District Partners.

Budget Philosophy and Parameters



Budget Philosophy

The District will strive to maintain financial stability in all programs and operations of the district. Financial stability depends on accurate enrollment projections, appropriate staffing to match enrollment, good fiscal planning and control, and maintaining an appropriate balance between expenditures and revenues at all levels.

Budget Parameters

The budget will prioritize resources that are aligned with the goals outlined in the Strategic Plan:

- All students will perform at or above grade level.
- Achievement gaps among students will be eliminated.
- All students will graduate ready for college, career and life in a globally competitive economy.

All schools will meet or exceed state accountability standards, and the district will meet federal standards.

The District seeks to maintain competitive compensation levels for all classes of employees and will consider such recommendations as long as they are sustainable.

The District seeks to maintain an unassigned general fund balance to ensure a sufficient operating reserve of at least three months.

The budget process will include sufficient opportunity for engagement and feedback.

Resources



Finance Department

Yanakany Valdez, Chief Financial Officer

Yvonne Rodriguez, Comptroller

Paula Johnson, Director of Purchasing

Amy Childress, Budget Coordinator

Veronica Ogolowa, Finance Coordinator

Mary Zamora, Payroll Supervisor

Estela Ortiz, CFO Secretary

Resources

- Financial Accountability System Resource Guide
http://tea.texas.gov/index2.aspx?id=25769817568&menu_id=645
- SFDRCISD Guide for Standard Operating Procedures and Internal Controls
<\\athena\Budget\Budget Manuals\Budget Manual 2015-2016>
- Financial Transparency <http://www.sfdr-cisd.org/financial-transparency>



2017-2018
San Felipe Del Rio CISD
Executive Budget -
Public Hearing

CHIEF FINANCIAL OFFICER
YANAKANY VALDEZ