



SAN FELIPE DEL RIO CISD
Executive Summary
District Official Budget 2018-2019

Object	Description	General Fund	Debt Service Fund	Food Service Fund 240	District Budget Funds
Revenue					
5700	Local Revenue	22,992,477	73,500	429,943	23,495,920
5800	State Revenue	68,451,483	1,555,751	40,000	70,047,234
5900	Federal Revenue	1,593,000	-	5,513,864	7,106,864
	Total Revenue	\$ 93,036,960	\$ 1,629,251	\$ 5,983,807	\$ 100,650,018
Expenditures					
11	Instruction	47,350,372			47,350,372
12	Instructional Resources & Media Services	1,324,875			1,324,875
13	Curriculum Devel & Instruct Staff Devel	2,008,409			2,008,409
21	Instructional Leadership	1,230,985			1,230,985
23	School Leadership	4,448,727			4,448,727
31	Guidance, Counseling and Evaluation Services	3,229,369			3,229,369
32	Social Work Services	331,783			331,783
33	Health Services	1,010,998			1,010,998
34	Student Transportation	3,147,230			3,147,230
35	Food Services	2,608		5,894,094	5,896,702
36	Extracurricular Activities	3,541,091			3,541,091
41	General Administration	3,401,208			3,401,208
51	Plant Maintenance and Operations	10,905,082		60,000	10,965,082
52	Security and Monitoring Services	1,937,296			1,937,296
53	Data Processing Services	3,397,102			3,397,102
61	Community Services	135,562			135,562
71	Debt Service	1,640,515			1,640,515
71	I&S (Debt payment)	2,473,749	1,629,251		4,103,000
81	Facilities Acquisition and Construction	1,000,000			1,000,000
99	Other Intergovernmental Charges	520,000			520,000
	Total Expenditures	\$ 93,036,960	\$ 1,629,251	\$ 5,954,094	\$ 100,620,305
1100	Excess of Revenue Over Expenditure	\$ -	\$ -	\$ 29,713	\$ 29,713


 Raymond P. Meza, President of Board


 Diana Gonzales, Secretary of Board

San Felipe Del Rio Consolidated Independent School District
2018-2019 Proposed Budget --- M&O Tax Rate \$1.1598
Statement of Revenue and Expenditures - General Fund

Revenue		FY 2019 Original	ADA % of Budget	Object Code Level					
Expenditures by Functional Area		FY 2019 Original	% of Budget	6100 Payroll	6200 Prof/Contr	6300 Supplies	6400 Misc	6500 Debt	6600 Capital
5710	Tax Collections	21,943,477							
5730	Tuition and Fees	40,000							
5740	Other Local Revenue	75,000	24.7%						
5742	Interest Earnings	465,000							
5750	CoCurricular Activity	349,000							
5760	Intermediate Sources	120,000							
	Subtotal Local Revenue	\$ 22,992,477							
5811	Per Capita	4,343,377							
5812	FSP Formula Foundation	60,056,550	73.6%						
5831	TRS On-Behalf Payments	4,051,556							
	Subtotal State Funding	\$ 68,451,483							
5929	Indirect Cost Revenue	230,000							
5931	School Health & Related Services (SHARS)	1,000,000	1.7%						
5941	Impact Aid	135,000							
5949	Misc Federal Revenue	228,000							
	Subtotal Federal Sources	\$ 1,593,000							
	Total Revenues	\$ 93,036,960	100%						
11	Instruction	47,350,372		43,497,922	1,156,293	2,189,236	454,713	-	52,207
12	Instructional Resource & Media Services	1,324,875		1,193,461	20,650	102,126	8,638	-	-
13	Curriculum & Staff Development	2,008,409		1,852,139	69,156	29,713	57,402	-	-
21	Instructional Leadership	1,230,985		1,127,486	31,249	21,343	50,908	-	-
23	School Leadership	4,448,727		4,330,606	30,319	63,244	24,557	-	-
31	Guidance/Counseling/Evaluation Serv	3,229,369	72.8%	3,152,720	8,996	40,527	27,125	-	-
32	Social Work Services	331,783		305,553	9,458	14,037	2,736	-	-
33	Health Services	1,010,998		963,639	36,000	10,025	1,334	-	-
34	Student (Pupil) Transportation	3,147,230		2,511,217	86,949	540,022	9,042	-	-
35	Food Services	2,608		-	-	-	2,608	-	-
36	Extracurricular Activities	3,541,091		1,297,887	153,870	343,833	1,745,501	-	-
61	Community Services	135,562		89,501	35,000	950	10,111	-	-
	Subtotal Instruction & Student Support	\$ 67,762,008		\$ 60,322,132	\$ 1,637,938	\$ 3,355,056	\$ 2,394,675	\$ -	\$ 52,207
41	General Administration	3,393,798	3.7%	2,469,930	601,007	126,312	196,548	-	-
41	6491 - Statutorily required public notices	7,410		-	-	-	7,410	-	-
	Subtotal General Administration	\$ 3,401,208		\$ 2,469,930	\$ 601,007	\$ 126,312	\$ 203,958	\$ -	\$ -
51	Plant Maintenance & Operations	10,905,082		5,666,898	3,248,503	882,242	407,440	-	700,000
52	Security & Monitoring Services	1,937,296		1,275,722	85,507	68,248	7,819	-	500,000
53	Data Processing Services	3,397,102		1,755,855	284,197	131,212	25,838	-	1,200,000
71	Debt Services	1,640,515	23.5%	-	-	-	-	1,640,515	-
71	I&S (Debt payment)	2,473,749		-	-	-	-	2,473,749	-
81	Facilities Acquisition & Construction	1,000,000		-	-	-	-	-	1,000,000
99	Other Intergovernmental Charges	520,000		-	520,000	-	-	-	-
	Subtotal Operations	\$ 21,873,745		\$ 8,698,475	\$ 4,138,207	\$ 1,081,702	\$ 441,097	\$ 4,114,264	\$ 3,400,000
	Total Expenditures	\$ 93,036,960	100.0%	\$ 71,490,537	\$ 6,377,152	\$ 4,563,070	\$ 3,039,730	\$ 4,114,264	\$ 3,452,207
				76.8%	6.9%	4.9%	3.3%	4.4%	3.7%
	Excess/Deficiency Revenue over Exp	\$ (0)							

The fate of the tax ratification election will be decided by district voters on November 6, 2018. If voters do not ratify the tax ratification election, the board may not adopt a tax rate that exceeds the rollback rate* M&O \$1.0400 and I&S \$0.1198. The 2018-2019 Projected Deficit will be \$3.3m.

Budget Summary Report for SAN FELIPE-DEL RIO CONS ISD

2017 - 18 Actual Budget				2018 - 19 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures
Instruction				Instruction			
11	Instruction	\$47,054,936	\$4,450	11	Instruction	\$47,350,372	\$4,482
12	Instructional Resources, Media Services	\$1,390,232	\$131	12	Instructional Resources, Media Services	\$1,324,875	\$125
13	Curriculum Development & Staff Development	\$2,025,038	\$192	13	Curriculum Development & Staff Development	\$2,008,409	\$190
95	Payment to Juvenile Justice AEP	\$0	\$0	95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$50,470,206	\$4,773		Total:	\$50,683,655	\$4,797
Instructional Support				Instructional Support			
21	Instructional Leadership	\$1,329,674	\$126	21	Instructional Leadership	\$1,230,985	\$117
23	School Leadership	\$4,444,639	\$420	23	School Leadership	\$4,448,727	\$421
31	Guidance & Counseling, Evaluation	\$3,113,220	\$294	31	Guidance & Counseling, Evaluation	\$3,229,369	\$306
32	Social Work Services	\$343,313	\$32	32	Social Work Services	\$331,783	\$31
33	Health Services	\$1,009,178	\$95	33	Health Services	\$1,010,998	\$96
36	Co-curricular/ Extra-curricular Activities	\$3,669,540	\$347	36	Co-curricular/ Extra-curricular Activities	\$3,541,091	\$335
	Total	\$13,909,564	\$1,316		Total	\$13,792,954	\$1,306
						\$0	
Central Administration				Central Administration			
41*	General Administration	\$3,309,549	\$313	41*	General Administration	\$3,401,208	\$322
District Operations				District Operations			
51	Plant Maintenance & Operations	\$10,577,777	\$1,000	51	Plant Maintenance & Operations	\$10,905,082	\$1,032
52	Security and Monitoring	\$1,564,428	\$148	52	Security and Monitoring	\$1,937,296	\$183
53	Data Processing	\$2,103,993	\$199	53	Data Processing	\$3,397,102	\$322
34	Student Transportation	\$3,230,117	\$306	34	Student Transportation	\$3,147,230	\$298
35	Food Services	\$199,856	\$19	35	Food Services	\$2,608	\$0
	Total:	\$17,676,171	\$1,672		Total:	\$19,389,318	\$1,835
Debt Service				Debt Service			
71	Debt Service	\$270,375	\$26	71	Debt Service	\$4,114,264	\$389
Other				Other			
61	Community Service	\$170,523	\$16	61	Community Service	\$135,562	\$13
81	Facilities Acquisition and Construction	\$1,120,264	\$106	81	Facilities Acquisition and Construction	\$1,000,000	\$95
91	Contracted Instructional Services Between Public schools	\$0	\$0	91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0	93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0	97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$525,639	\$50	99	Inter-government charges not Defined in Other codes	\$520,000	\$49
	Total:	\$1,816,426	\$172		Total:	\$1,655,562	\$157
Object Code: 6491 is calculated in function code 41. (This is for reference only)	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$7,800	\$1	Object Code: 6491 is calculated in function code 41. (This is for reference only)	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$7,410	\$1

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Felipe Del Rio CISD will hold a public meeting at 6:00 pm, August 20, 2018 in SFDR CISD Student Performance Center and Administration Building -- 315 Griner St, Del Rio, TX 78840. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.159800/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.119800/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	3.52 % increase
Debt Service	0.00 % increase
Total expenditures	3.36 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,584,831,752	\$2,775,032,190
Total appraised value* of new property**	\$31,511,470	\$30,638,710
Total taxable value*** of all property	\$1,748,242,039	\$1,938,893,694
Total taxable value*** of new property**	\$22,759,866	\$27,412,709

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$35,529,993

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.119800*	\$1.159800	\$1,974	\$6,325
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.120790	\$0.119800*	\$1.240590	\$2,181	\$6,178
Proposed Rate	\$1.159800	\$0.119800*	\$1.279600	\$2,447	\$6,800

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$92,995	\$94,022
Average Taxable Value of Residences	\$49,396	\$50,218
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.159800	\$1.279600
Taxes Due on Average Residence	\$572.89	\$642.59
Increase (Decrease) in Taxes		\$69.70

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.153772. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.153772.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$25,763,870
Interest & Sinking Fund Balance(s)	\$1,437,397



2018-2019
San Felipe Del Rio CISD
Executive Budget -
Public Hearing

CHIEF FINANCIAL OFFICER
YANAKANY VALDEZ

Public Hearing

- Budget Compliance
- Budget Projections
 - Certified Values
 - Attendance Projections
- Executive Budget
 - General Fund
 - Debt Service
 - Food Service
- Tax Ratification Election

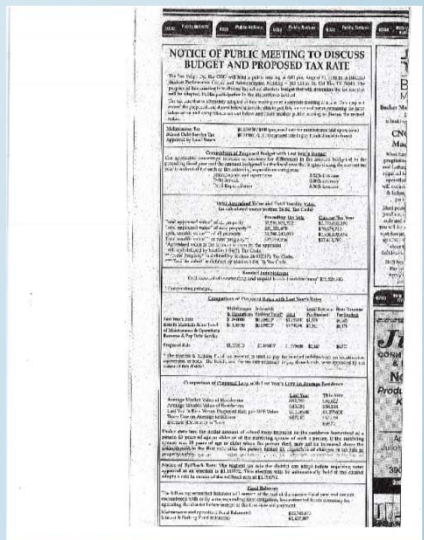




Budget Compliance

The Texas Education Code, Sections 44.001-44.006 contains procedures and requirements for adopting the budget and tax rate:

The publication of notice of the budget and proposed tax rate meeting was published on Sunday, August 12th and 19th.





Budget Projections

Property Tax

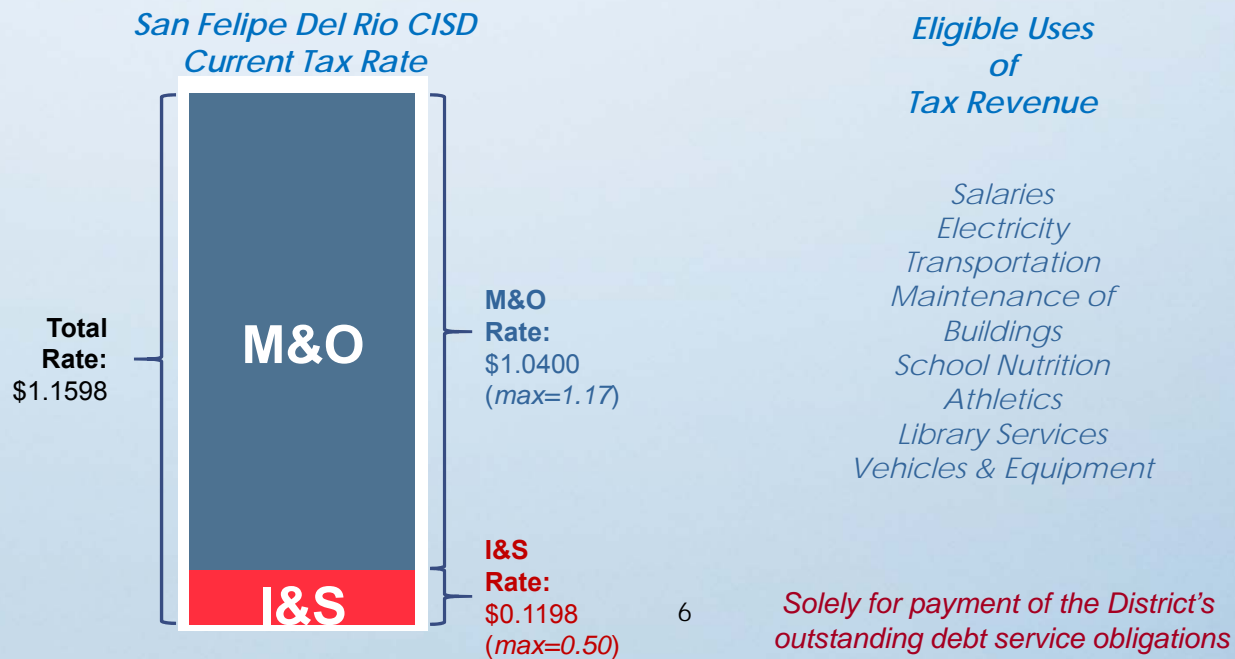
Tax Code, Sec 26.04 (b), and CCG (Legal) Local Revenue Sources Ad Valorem Taxes

The Board may levy, assess, and collect annual ad valorem taxes for the maintenance of the District's schools. Education Code 45.002

By August 1 or as soon thereafter as practicable, the taxing unit's collector shall certify an estimate of the collection rate for the current year to the governing body. If the collector certified an anticipated collection rate in the preceding year and the actual collection rate in that year exceeded the anticipated rate, the collector shall also certify the amount of debt taxes collected in excess of the anticipated amount in the preceding year.

District Funding Sources

School district tax rates in Texas have two parts, a Maintenance and Operations tax rate (M&O), and an Interest & Sinking (I&S) tax rate. The state allocates more funding for the maintenance and operations (M&O) tax rate than the tax rate for financing debt which is “interest and sinking” (I&S).



Certified Values

The **2018-2019 Certified Values** Freeze Adjusted Taxable values are \$1,799,074,210:

- 12.04% increase to 2017 Certified Taxable Value (Prelim was 13.89% increase)
- A decrease of \$29,730,877 from the *2018-2019 Preliminary* taxable value of \$1,828,805,087 ~ the decrease is due to a recent decision by the appraisal review board to lower the appraised value of a wind farm by \$70,000,000 (*estimated change in \$800,000 in revenue*)
- At a tax rate of \$1.1598, the projected 2018-2019 tax collections are \$21,943,477 (*\$2,259 per student*).

Fiscal Year Tax Values	Certified 2017-18 2017	Prelim 2018-19 2018	Certified 2018-19 2018	FC 2019-20 2019
Market Value	\$2,875,084,588	\$ 3,074,889,281	\$ 3,050,739,113	\$ 3,090,215,410
Freeze Adjusted Taxable	\$1,605,743,194	\$ 1,828,805,087	\$ 1,799,074,210	\$ 1,844,131,216
<i>Chg to previous year</i>	\$ 9,447,115	\$ 223,061,893	\$ (29,730,877)	\$ 15,326,129
<i>% Chg to previous year</i>	0.59%	13.89%	12.04%	0.84%

Attendance Projections

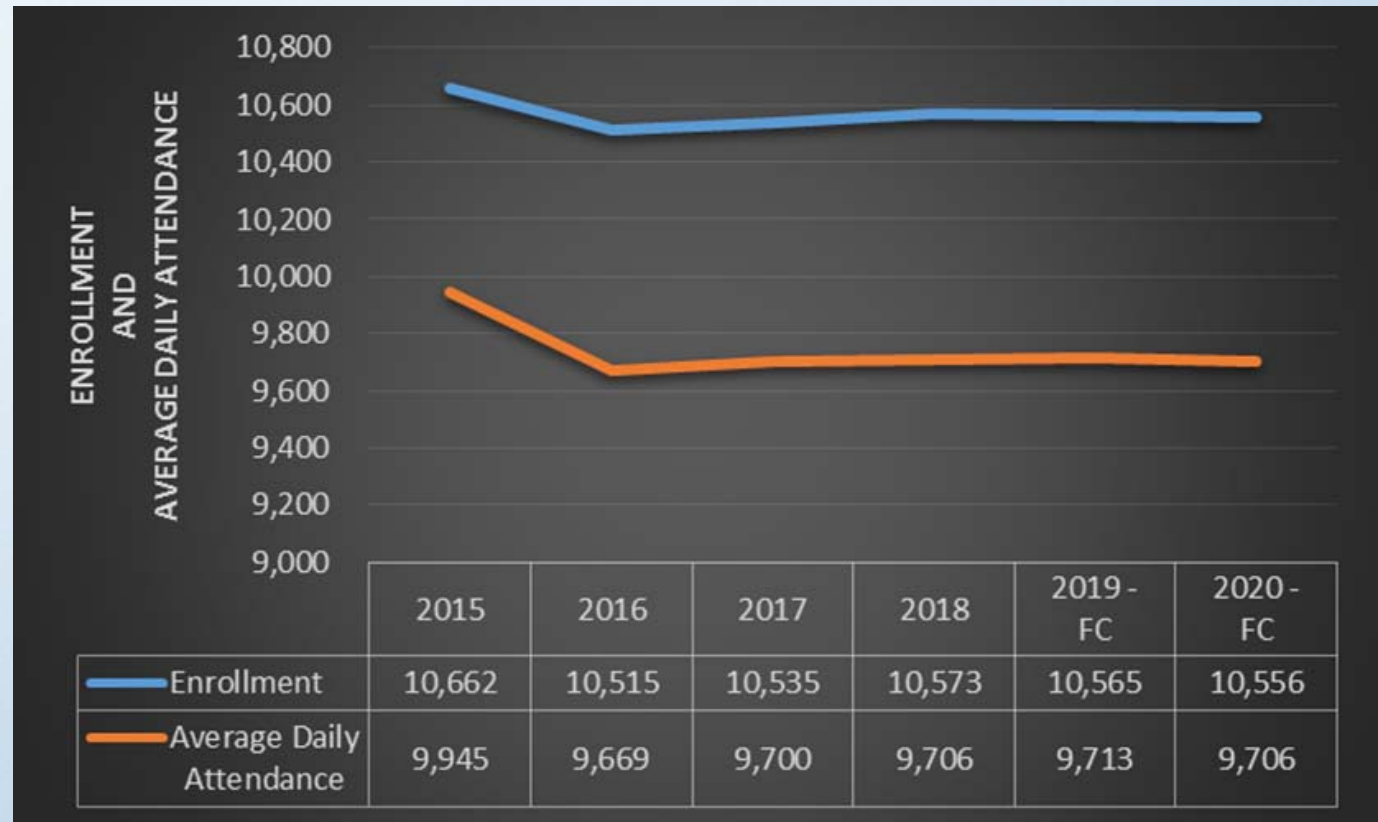
FEB (Legal) Attendance Accounting

The District shall maintain records to reflect the average daily attendance (ADA), as required by the Commissioner. The Superintendent, principals, and teachers are responsible to the Board and the state to maintain accurate, current attendance records. 19 TAC 129.21(a)

Average Daily Attendance (ADA) is a component of calculating the Foundation School Program (FSP). FSP is the state program that establishes the amount of state funding due to school districts under Texas school finance law and that provides the state share of this funding to districts. The program is administered by the Texas Education Agency (TEA).

Attendance Projections

Enrollment provides the basis for staffing, however, the ADA is the basis for computing state aid. The correlation between the two is very important.



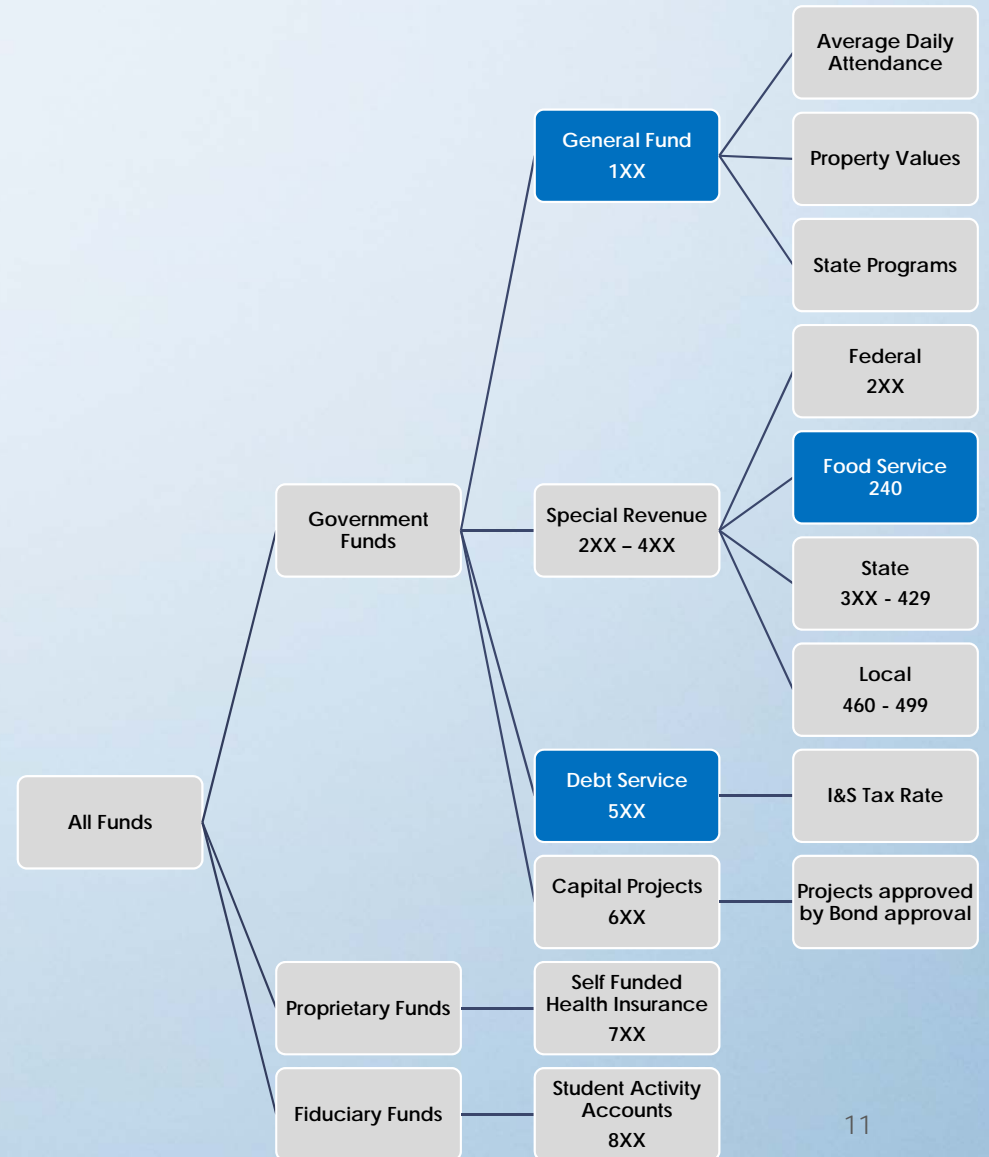
2018-19 State Revenue per student \$6,630 9

Executive Budget



Fund Management

- General Fund (1XX):** The District's primary operating fund and accounts for all financial resources except those that are accounted for in another fund. Also referred to as Maintenance and Operation (M/O) or Local. *Includes State Allocations based on weighted funding.*
- Special Revenue (2XX-4XX):** Federal and State Financial assistance designated for purposes by the grantor.
- Debt Service (5XX):** The District account for servicing long-term debt (bond payments). Also referred to as Interest and Sinking (I/S).
- Capital Projects (6XX):** Proceeds from long-term debt financing related to authorized construction and other capital acquisitions.
- Group Health Insurance (7XX):** Self-funded account for related services.
- Student Activities and Admin (8XX):** The District accounts for resources from student organizations and campus/department admin budget (from donations & vending machine).





General Fund

General Fund

The General Fund is the main operating fund of the school district. It is a governmental fund used to account for transactions from ongoing operations and activities and a variety of revenue sources.

- The most significant sources of revenue for the General Fund are state funding and property tax receipts. Additional revenue sources include proceeds from the rental of school facilities, the extracurricular participation fee charged to secondary students, athletic gate receipts, federal sources, and interest earnings on investments.*

TASB Salary Study

This study was conducted to objectively examine the competitive job market and determine whether pay practices are internally fair and externally competitive. The primary goals for the project included the following:

- evaluate competitive market prices for key benchmark jobs;
- build or align district pay structures with the competitive job market;
- review and recommend administrative guidelines for managing pay systems.

Extra Duty Stipends		\$171,068
Academics	103	\$36,658
Athletics	93	\$85,032
Job-Related	3	\$9,000
Performing Arts	21	\$40,378
Subtotal - Extra Duty Stipends	220	\$171,068

San Felipe Del Rio CISD
 Summary of Cost Estimates, 2018-19
 Model 2% GPI

	Total Staff	Count of Increases	Cost Increase	Percent of Current Costs	2017-18 Current Costs
Teachers					
\$43,000 starting salary	636		\$899,404		\$31,315,905
^{1a} 2.0% general pay increase (\$1,100)		634	\$698,435	2.2%	
Adjustments to years 1-14		388	\$200,969	0.6%	
Administrative Professional	158		\$282,464		\$11,051,629
^{1a} 2.0% of pay range midpoint increase		151	\$213,207	1.9%	
Adjustments to 0.5% above pay range minimum		1	\$466	0.0%	
Adjustment to 90% of market/midpoint		18	\$60,389	0.5%	
Teacher pay equity adjustments		7	\$8,402	0.1%	
Paraprofessional	334		\$208,055		\$8,239,930
^{1a} 2.0% of pay range midpoint increase		296	\$150,971	1.8%	
Adjustments to 0.5% above pay range minimum		44	\$17,877	0.2%	
Placement scale adjustment		80	\$39,207	0.5%	
Auxiliary	313		\$209,949		\$7,402,696
^{1a} 2.0% of pay range midpoint increase		307	\$155,764	2.1%	
Adjustments to 0.5% above pay range minimum		5	\$639	0.0%	
Placement scale adjustment		59	\$53,546	0.7%	
Subtotal - General Pay Increase	1,441	1,388	\$1,218,377	2.1%	
Subtotal - Implementation/Equity Adjustments		602	\$381,495	0.7%	
Total Cost Estimate			\$1,599,872	2.8%	\$58,010,160

Health Insurance Fund

CRD (Legal/Local) INSURANCE AND ANNUITIES MANAGEMENT

The Board annually shall determine the District's contribution to employee health insurance premiums as part of the budget development and adoption process.

The 2017-2018 annual contribution per employee was \$5,279.40; the 2018-2019 budget includes an increase in the employee contribution of \$1,000,000 (approximately \$667 per employee)

The 2018-2019 annual contribution per employee to \$5,946 included in the budget.

San Felipe Del Rio Consolidated Independent School District
2018-2019 Proposed Budget --- M&O Tax Rate \$1.1598
Statement of Revenue and Expenditures - General Fund

Revenue		FY 2019 Original	% of Budget	Per Student
5710	Tax Collections	21,943,477		
5730	Tuition and Fees	40,000		
5740	Other Local Revenue	75,000	24.7%	\$ 2,367
5742	Interest Earnings	465,000		
5750	CoCurricular Activity	349,000		
5760	Intermediate Sources	120,000		
Subtotal Local Revenue		\$ 22,992,477		
5811	Per Capita	4,343,377		
5812	FSP Formula Foundation	60,056,550	73.6%	\$ 7,047
5831	TRS On-Behalf Payments	4,051,556		
Subtotal State Funding		\$ 68,451,483		
5929	Indirect Cost Revenue	230,000		
5931	School Health & Related Services (SHARS)	1,000,000	1.7%	\$ 164
5941	Impact Aid	135,000		
5949	Misc Federal Revenue	228,000		
Subtotal Federal Sources		\$ 1,593,000		
Total Revenues		\$ 93,036,960	100%	\$ 9,579

Expenditures by Functional Area		FY 2019 Original	% of Budget	Per Student
11	Instruction	47,350,372		
12	Instructional Resource & Media Services	1,324,875		
13	Curriculum & Staff Development	2,008,409		
21	Instructional Leadership	1,230,985		
23	School Leadership	4,448,727		
31	Guidance/Counseling/Evaluation Serv	3,229,369	72.8%	\$ 6,976
32	Social Work Services	331,783		
33	Health Services	1,010,998		
34	Student (Pupil) Transportation	3,147,230		
35	Food Services	2,608		
36	Extracurricular Activities	3,541,091		
61	Community Services	135,562		
Subtotal Instruction & Student Support		\$ 67,762,008		
41	General Administration	3,393,798	3.7%	\$ 350
41	6491 - Statutorily required public notices	7,410		
Subtotal General Administration		\$ 3,401,208		
51	Plant Maintenance & Operations	10,905,082		
52	Security & Monitoring Services	1,937,296		
53	Data Processing Services	3,397,102		
71	Debt Services	1,640,515	23.5%	\$ 2,252
71	I&S (Debt payment)	2,473,749		
81	Facilities Acquisition & Construction	1,000,000		
99	Other Intergovernmental Charges	520,000		
Subtotal Operations		\$ 21,873,745		
Total Expenditures		\$ 93,036,960	100.0%	\$ 9,579

The fate of the tax ratification election will be decided by district voters on November 6, 2018. If voters do not ratify the tax ratification election, the board may not adopt a tax rate that exceeds the rollback rate- M&O \$1.0400 and I&S \$0.1198. The 2018-2019 Projected Deficit will be \$3.3m.

General Fund Cross Walk

Expenditures by Functional Area		FY 2019 Original	% of Budget	Object Code Level					
				6100 Payroll	6200 Prof/Contr	6300 Supplies	6400 Misc	6500 Debt	6600 Capital
11	Instruction	47,350,372		43,497,922	1,156,293	2,189,236	454,713	-	52,207
12	Instructional Resource & Media Services	1,324,875		1,193,461	20,650	102,126	8,638	-	-
13	Curriculum & Staff Development	2,008,409		1,852,139	69,156	29,713	57,402	-	-
21	Instructional Leadership	1,230,985		1,127,486	31,249	21,343	50,908	-	-
23	School Leadership	4,448,727		4,330,606	30,319	63,244	24,557	-	-
31	Guidance/Counseling/Evaluation Serv	3,229,369	72.8%	3,152,720	8,996	40,527	27,125	-	-
32	Social Work Services	331,783		305,553	9,458	14,037	2,736	-	-
33	Health Services	1,010,998		963,639	36,000	10,025	1,334	-	-
34	Student (Pupil) Transportation	3,147,230		2,511,217	86,949	540,022	9,042	-	-
35	Food Services	2,608		-	-	-	2,608	-	-
36	Extracurricular Activities	3,541,091		1,297,887	153,870	343,833	1,745,501	-	-
61	Community Services	135,562		89,501	35,000	950	10,111	-	-
	Subtotal Instruction & Student Support	\$ 67,762,008		\$ 60,322,132	\$ 1,637,938	\$ 3,355,056	\$ 2,394,675	\$ -	\$ 52,207
41	General Administration	3,393,798	3.7%	2,469,930	601,007	126,312	196,548	-	-
41	<i>6491 - Statutorily required public notices</i>	<i>7,410</i>					7,410	-	-
	Subtotal General Administration	\$ 3,401,208		\$ 2,469,930	\$ 601,007	\$ 126,312	\$ 203,958	\$ -	\$ -
51	Plant Maintenance & Operations	10,905,082		5,666,898	3,248,503	882,242	407,440	-	700,000
52	Security & Monitoring Services	1,937,296		1,275,722	85,507	68,248	7,819	-	500,000
53	Data Processing Services	3,397,102		1,755,855	284,197	131,212	25,838	-	1,200,000
71	Debt Services	1,640,515	23.5%	-	-	-	-	1,640,515	-
71	I&S (Debt payment)	2,473,749		-	-	-	-	2,473,749	-
81	Facilities Acquisition & Construction	1,000,000		-	-	-	-	-	1,000,000
99	Other Intergovernmental Charges	520,000		-	520,000	-	-	-	-
	Subtotal Operations	\$ 21,873,745		\$ 8,698,475	\$ 4,138,207	\$ 1,081,702	\$ 441,097	\$ 4,114,264	\$ 3,400,000
	Total Expenditures	\$ 93,036,960	100.0%	\$ 71,490,537	\$ 6,377,152	\$ 4,563,070	\$ 3,039,730	\$ 4,114,264	\$ 3,452,207
				76.8%	6.9%	4.9%	3.3%	4.4%	3.7%

Debt Service

The Debt Service Fund (also called the Interest and Sinking Fund) is a governmental fund that is used to account for the accumulation of property tax revenues for the payment of long-term debt principal and interest.

**San Felipe Del Rio Consolidated Independent School District
2018-2019 Proposed Budget --- I&S Tax Rate \$0.0000
Statement of Revenue and Expenditures - Debt Services**

Revenue		FY 2019 Original	ADA % of Budget	9,713 Per Student
5710	Tax Collections	73,500	4.5%	\$ 8
Subtotal Local Revenue		\$ 73,500		
5820	State Sources - TEA	1,555,751	95.5%	\$ 160
Subtotal State Funding		\$ 1,555,751		
Total Revenues		\$ 1,629,251	100%	\$ 168

Expenditures by Functional Area		FY 2019 Original	% of Budget	Per Student
51	Plant Maintenance & Operations	-		
52	Security & Monitoring Services	-		
53	Data Processing Services	-		
71	Debt Services	-	100.0%	\$ 168
71	I&S (Debt payment)	1,629,251		
81	Facilities Acquisition & Construction	-		
99	Other Intergovernmental Charges	-		
Subtotal Operations		\$ 1,629,251		
Total Expenditures		\$ 1,629,251	100.0%	\$ 168



Food Service

*San Felipe Del Rio Consolidated Independent School District
2018-2019 Proposed Budget
Statement of Revenue and Expenditures - Food Services (Fund 240)*

Revenue		FY 2019 Original
5742	Interest Earnings	
5751	Food Service Activity	429,943
	Subtotal Local Revenue	\$ 429,943
5829	State Sources	40,000
	Subtotal State Funding	\$ 40,000
5921	School Breakfast Program	961,339
5922	School Lunch Program	4,226,408
5923	Commodities	326,117
	Subtotal Federal Sources	\$ 5,513,864
	Total Revenues	\$ 5,983,807

Expenditures by Functional Area		FY 2019 Original
11	Instruction	-
12	Instructional Resource & Media Services	-
13	Curriculum & Staff Development	-
21	Instructional Leadership	-
23	School Leadership	-
31	Guidance/Counseling/Evaluation Serv	-
32	Social Work Services	-
33	Health Services	-
34	Student (Pupil) Transportation	-
35	Food Services	5,894,094
36	Extracurricular Activities	-
61	Community Services	-
	Subtotal Instruction & Student Support	\$ 5,894,094
41	General Administration	-
	Subtotal General Administration	\$ -
51	Plant Maintenance & Operations	60,000
52	Security & Monitoring Services	-
53	Data Processing Services	-
71	Debt Services	-
81	Facilities Acquisition & Construction	-
99	Other Intergovernmental Charges	-
	Subtotal Operations	\$ 60,000
	Total Expenditures July 31, 2018	\$ 5,954,094
	Excess/Deficiency Revenue over Exp	\$ 29,713





SAN FELIPE DEL RIO CISD
Executive Summary
District Official Budget 2018-2019

Object	Description	General Fund	Debt Service Fund	Food Service Fund 240	District Budget Funds
Revenue					
5700	Local Revenue	22,992,477	73,500	429,943	23,495,920
5800	State Revenue	68,451,483	1,555,751	40,000	70,047,234
5900	Federal Revenue	1,593,000	-	5,513,864	7,106,864
	Total Revenue	\$ 93,036,960	\$ 1,629,251	\$ 5,983,807	\$ 100,650,018
Expenditures					
11	Instruction	47,350,372			47,350,372
12	Instructional Resources & Media Services	1,324,875			1,324,875
13	Curriculum Devel & Instruct Staff Devel	2,008,409			2,008,409
21	Instructional Leadership	1,230,985			1,230,985
23	School Leadership	4,448,727			4,448,727
31	Guidance, Counseling and Evaluation Services	3,229,369			3,229,369
32	Social Work Services	331,783			331,783
33	Health Services	1,010,998			1,010,998
34	Student Transportation	3,147,230			3,147,230
35	Food Services	2,608		5,894,094	5,896,702
36	Extracurricular Activities	3,541,091			3,541,091
41	General Administration	3,401,208			3,401,208
51	Plant Maintenance and Operations	10,905,082		60,000	10,965,082
52	Security and Monitoring Services	1,937,296			1,937,296
53	Data Processing Services	3,397,102			3,397,102
61	Community Services	135,562			135,562
71	Debt Service	1,640,515			1,640,515
71	I&S (Debt payment)	2,473,749	1,629,251		4,103,000
81	Facilities Acquisition and Construction	1,000,000			1,000,000
99	Other Intergovernmental Charges	520,000			520,000
	Total Expenditures	\$ 93,036,960	\$ 1,629,251	\$ 5,954,094	\$ 100,620,305
1100	Excess of Revenue Over Expenditure	\$ -	\$ -	\$ 29,713	\$ 29,713



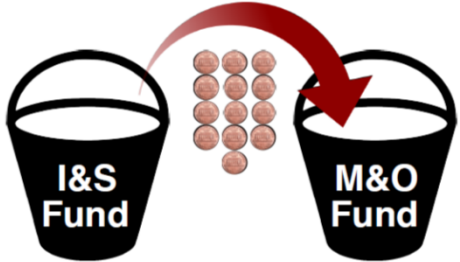


Tax Ratification Election

August 20, 2018 Public Hearing for Adoption of 2018-2019 District Budget and Tax Rate

- Order of Election: The deadline for political subdivisions to order a general election to be held on Tuesday, November 6, 2018 (Sec. 3.005) is August 20, 2018. If the governing body of a school district adopts a tax rate that exceeds the district's rollback tax rate, the registered voters of the district at an election held for that purpose must determine whether to approve the adopted tax rate.

A Tax Ratification Election for SFDRCIDSD would be a restructuring of the district's current tax rate. There would not be an increase in the overall tax rate, it would simply be a transfer of the \$0.1198 pennies from the Interest & Sinking tax rate to Maintenance and Operation tax rate.

	2017-18	2018-19
	Current	TRE
	\$ 1.0400	\$ 1.1598
	\$ 0.1198	\$ -
	\$ 1.1598	\$ 1.1598

Raising the district's property-tax rate for Maintenance and Operations while lowering the property-tax rate for Interest and Sinking.

School “Truth in Taxation”

- Truth-in-taxation requires school districts to calculate two rates after receiving a certified appraisal roll from the chief appraiser — the effective tax rate and the rollback tax rate.

The rollback tax rate is a calculated rate that limits the school district tax rate to the lesser of:	
the sum 0.6667 times \$1.50 (or times the 2005 M&O rate for school districts with 2005 M&O rates of more than \$1.50)	the sum of the effective M&O rate
+	+
4 cents	0.6667 times 0.06 (this amounts to 4 cents in 2013)
+	+
the rate that is equal to the sum of any differences between the adopted tax rate and the rollback tax rate approved by the voters for 2006 and subsequent years, plus the current debt rate.	the current debt rate.

- A school district’s “effective tax rate” is the rate that allows the school district to raise the same amount of total revenue (state + local property tax) per student as the previous year (Education Code 44.004). Essentially district’s must hold tax rates steady in the face of rising values to compensate for a loss in state aid.

School "Truth in Taxation"

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Val Verde

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
SAN FELIPE DEL RIO CISD						
Tax Year 2018	1.279600	1.159800	0.119800	0.985063	1.120786	1.153772
Tax Year 2017	1.159800	1.040000	0.119800	1.142228	1.131375	1.168879
Tax Year 2016	1.159800	1.040000	0.119800	1.087113	1.046810	1.165858
Tax Year 2015	1.160300	1.040000	0.120300	1.080030	1.014937	1.165868
Tax Year 2014	1.167900	1.040000	0.127900	1.139642	1.104559	1.175801

Legal Language

On this date, we the Board of Trustees of the San Felipe Del Rio Consolidated Independent School District, hereby levy or set the tax rate per \$100 valuation for the District for the tax year 2018 - 2019 at a total tax rate of \$1.279600 to be assessed and collected by the duly specified assessor and collector as follows:

**\$1.159800 for the purpose of maintenance and operation, and
\$0.119800 for the purpose of payment of principal and interest on debts.**

I move that the property tax rate be increased by the adoption of a tax rate of 1.279600, which is effectively a 29.90 percent increase in the tax rate.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.48 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$119.80.

Ballot Language

The TRE ballot must include the adopted tax rate and the difference between that rate and the rollback tax rate, and must permit voting for or against the proposition:

- *"Approving the ad valorem tax rate of \$1.279600 per \$100 valuation in San Felipe Del Rio Consolidated Independent School District for the current year, a rate that is \$0.125828 higher per \$100 valuation than the school district rollback tax rate, for the purpose of increasing revenue for maintenance and operations at a final tax rate of \$1.1598 which is no increase to the overall 2017 Tax Rate."*

Election Day – November 6th

- **November 12, 2018 – Regular Board Meeting**
 - After the tax rate is adopted by the board and ratified by the voters, the assessor will calculate the tax imposed on each property included on the appraisal roll, enter the amount of tax in the appraisal roll, and submit it to the school board for approval ~ **M&O \$1.1598 and I&S \$0.0000.**
 - If voters do not ratify the adopted tax rate, the board may not adopt a tax rate that exceeds the rollback rate~ **M&O \$1.0400 and I&S \$0.1198.**
- School districts must prepare and mail a tax bill to each property owner by Oct. 1 or as soon thereafter as practicable.
 - **The County Assessor-Collector will hold the issuance of tax notices until after the election.**

2018-2019
San Felipe Del Rio CISD
Executive Budget -
Public Hearing



Legal Requirements

Legal requirements for school district budgets are formulated by the:

- State
- Texas Education Agency (TEA)
- Local district



Statement of Texas Law

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education, currently August 31. In order for the budget to be adopted by the board of trustees, inclusive of amendments, the district budget must be prepared by August 20.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- Concurrently with the publication of notice of the budget above, a school district must post a summary of the proposed budget on the school district's Internet website or in the district's central administrative office if the school district has no Internet website. The budget summary must include a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner. (Section 44.0041, TEC).
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g)
- Budgets for the General Fund, the Food Service Fund and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.

District Vision

The San Felipe Del Rio Consolidated Independent School District provides a safe and nurturing environment where all students become contributing citizens prepared to compete and excel in an ever-changing world.

District Goals

Goal 1: The District shall maintain a safe environment, utilize quality curriculum and diverse instructional opportunities to ensure student achievement at the highest standards of excellence.

Goal 2: The District shall be a good steward of the community's resources – financial, human, facilities – and explore new opportunities for organizational efficiency and effectiveness.

Goal 3: The District shall provide meaningful and effective communication in a timely manner to all parents, students, staff and District Partners.

Budget Philosophy

The District will strive to maintain financial stability in all programs and operations of the district. Financial stability depends on accurate enrollment projections, appropriate staffing to match enrollment, good fiscal planning and control, and maintaining an appropriate balance between expenditures and revenues at all levels.

Budget Parameters

The budget will prioritize resources that are aligned with the goals outlined in the Strategic Plan:

- ❑ All students will perform at or above grade level.
- ❑ Achievement gaps among students will be eliminated.
- ❑ All students will graduate ready for college, career and life in a globally competitive economy.
- ❑ All schools will meet or exceed state accountability standards, and the district will meet federal standards.

The District seeks to maintain competitive compensation levels for all classes of employees and will consider such recommendations as long as they are sustainable.

The District seeks to maintain an unassigned general fund balance to ensure a sufficient operating reserve of at least three months.

The budget process will include sufficient opportunity for engagement and feedback.

Resources

- Financial Accountability System Resource Guide
http://tea.texas.gov/index2.aspx?id=25769817568&menu_id=645
- Foundation School Program
https://tea.texas.gov/Finance_and_Grants/State_Funding/Foundation_School_Program/Foundation_School_Program/
- Financial Integrity Rating System of Texas
[https://tea.texas.gov/Finance_and_Grants/Financial_Accountability/Financial_Integrity_Rating_System_of_Texas_\(FIRST\)/Financial_Integrity_Rating_System_of_Texas/](https://tea.texas.gov/Finance_and_Grants/Financial_Accountability/Financial_Integrity_Rating_System_of_Texas_(FIRST)/Financial_Integrity_Rating_System_of_Texas/)
- Financial Transparency <http://www.sfdcr-cisd.org/financial-transparency>
- School Finance and Legislative Update
<http://moakcasey.com/publications/article.aspx?id=17747>