

Budget Summary Report for SAN FELIPE-DEL RIO CONS ISD

2022 - 2023 Actual Budget				2023 - 2024 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures
Instruction				Instruction			
11	Instruction	\$47,328,788	\$5,403	11	Instruction	\$53,653,488	\$6,125
12	Instructional Resources, Media Services	\$1,601,619	\$183	12	Instructional Resources, Media Services	\$1,793,410	\$205
13	Curriculum Development & Staff Development	\$1,642,947	\$188	13	Curriculum Development & Staff Development	\$1,484,577	\$169
95	Payment to Juvenile Justice AEP	\$0	\$0	95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$50,573,354	\$5,774		Total:	\$56,931,475	\$6,500
Instructional Support				Instructional Support			
21	Instructional Leadership	\$1,819,009	\$208	21	Instructional Leadership	\$2,264,752	\$259
23	School Leadership	\$5,336,633	\$609	23	School Leadership	\$5,781,710	\$660
31	Guidance & Counseling, Evaluation	\$4,869,883	\$556	31	Guidance & Counseling, Evaluation	\$5,032,717	\$575
32	Social Work Services	\$289,893	\$33	32	Social Work Services	\$305,405	\$35
33	Health Services	\$1,469,935	\$168	33	Health Services	\$1,491,771	\$170
36	Co-curricular/ Extra-curricular Activities	\$3,628,681	\$414	36	Co-curricular/ Extra-curricular Activities	\$3,372,328	\$385
	Total	\$17,414,034	\$1,988		Total	\$18,248,683	\$2,083
							\$0
Central Administration				Central Administration			\$0
41	General Administration	\$4,172,600	\$476	41	General Administration	\$4,487,169	\$512
41	Publish Required Notices	\$12,948	\$1	41	Publish Required Notices	\$10,650	\$1
41	Expenditures for "directly or indirectly influencing or attempt to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$10,900	\$1	41	Expenditures for "directly or indirectly influencing or attempt to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$15,000	\$2
	Total:	\$4,196,448	\$479		Total:	\$4,512,819	\$515
District Operations				District Operations			
51	Plant Maintenance & Operations	\$18,751,171	\$2,141	51	Plant Maintenance & Operations	\$14,461,266	\$1,651
52	Security and Monitoring	\$4,183,339	\$478	52	Security and Monitoring	\$2,783,528	\$318
53	Data Processing	\$3,174,930	\$362	53	Data Processing	\$3,130,638	\$357
34	Student Transportation	\$3,965,391	\$453	34	Student Transportation	\$3,500,299	\$400
35	Food Services	\$97,433	\$11	35	Food Services	\$16,961	\$2
	Total:	\$30,172,264	\$3,445		Total:	\$23,892,692	\$2,728
Debt Service				Debt Service			
71	Debt Service	\$1,683,603	\$192	71	Debt Service	\$1,758,483	\$201
Other				Other			
61	Community Service	\$165,282	\$19	61	Community Service	\$185,768	\$21
81	Facilities Acquisition and Construction	\$7,511,415	\$858	81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public Schools	\$0	\$0	91	Contracted Instructional Services Between Public Schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0	93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0	97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$668,482	\$76	99	Inter-government charges not Defined in Other codes	\$756,000	\$86
	Total:	\$8,345,179	\$953		Total:	\$941,768	\$108

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Felipe-Del Rio Consolidated Independent School District will hold a public meeting at 6:00 PM on June 19, 2023 in SPC Administration Building at 315 Griner St, Del Rio, Texas 78840.

The purpose of this meeting is to discuss the school district’s budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.9267 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.1877 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year’s Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3.95</u>	% increase	or		%	(decrease)
Debt service	<u>0.47</u>	% increase	or		%	(decrease)
Total expenditures	<u>3.79</u>	% increase	or		%	(decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>3,788,410,529</u>	\$ <u>4,312,633,758</u>
Total appraised value* of new property**	\$ <u>13,282,815</u>	\$ <u>17,099,241</u>
Total taxable value*** of all property	\$ <u>2,618,588,742</u>	\$ <u>2,987,449,810</u>
Total taxable value*** of new property**	\$ <u>11,834,400</u>	\$ <u>15,896,428</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 35,029,993

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.955900	\$ 0.177146 *	\$ 1.133046	\$ 3,224	\$ 7,422
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.870000	\$ 0.187700 *	\$ 1.057700	\$ 3,202	\$ 7,510
Proposed Rate	\$ 0.926700	\$ 0.187700 *	\$ 1.114400	\$ 3,374	\$ 7,765

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 159,200	\$ 185,213
Average Taxable Value of Residences	\$ 108,609	\$ 124,589
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.133046	\$ 1.114400
Taxes Due on Average Residence	\$ 1,230	\$ 1,388
Increase (Decrease) in Taxes		\$ 158

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.114400. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.114400.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 27,770,585
Interest & Sinking Fund Balance(s)	\$ 910,163

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.